



Cabinet

Minute of Decision

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Additional Item: Russian/Ukraine: Update

Portfolios **Energy and Resources / Foreign Affairs**

On 14 March 2022, Cabinet:

- 1 **noted** the briefings by the Minister of Energy and Resources and the Minister of Foreign Affairs on the Russian invasion of Ukraine and the implications of the crisis for global and domestic energy markets;
- 2 **noted** that national security ministers will receive regular briefings on the Russian invasion of Ukraine;
- 3 **noted** the recent enactment of the Russia Sanctions Act (the Act), which establishes a framework for the implementation and enforcement of sanctions by New Zealand in response to the illegal invasion of Ukraine and any other states by the Russian Federation and other complicit states [CAB-22-MIN-0058];
- 4 **noted** that regulations will be made to give effect to the purpose of the Act, namely to enable New Zealand to impose and enforce sanctions in response to Russia's military actions which began on 24 February 2022;
- 5 **noted** the proposed regulations will give effect to the Russia Sanctions Act by imposing prohibitions or restrictions on specific individuals, classes of individuals and entities that are responsible for, or associated with, actions that undermine the sovereignty or territorial integrity of Ukraine or that are of economic or strategic relevance to Russia;
- 6 **agreed** the proposed regulations will impose prohibitions or restrictions on:
 - 6.1 persons travelling to, entering, or remaining in New Zealand, by bringing the existing travel ban list announced on 24 February under the Russian Sanctions Act framework, and complementing that list by designating additional political and military targets of approximately 600 individuals;
 - 6.2 dealing with assets, by designating around four banks or financial entities;
 - 6.3 dealing with services, by designating at least one propaganda entity;
- 7 **authorised** the Minister of Foreign Affairs to issue drafting instructions to give effect to the decision in paragraph 6;

- 8 **agreed** to waive the 28-day rule so that the regulations can come into force on 18 March 2022, on the basis that Russia's invasion of Ukraine constitutes an international emergency that requires a swift response;
- 9 **authorised** the submission to the Executive Council of the Russia Sanctions Regulations 2022 on 17 March.

Michael Webster
Secretary of the Cabinet

Proactively Released by the
Minister of Foreign Affairs