

# Proactive Release

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The following Cabinet papers and related Cabinet minutes have been proactively released by the Minister for Trade

Title	Reference
<b>Minute of Decision - Report on Overseas Travel: Hon Chris Penk on behalf of Hon Todd McClay - May 2024</b>	CAB-24-MIN-0233
<b>Report on Overseas Travel: Hon Chris Penk on behalf of Hon Todd McClay – Peru, May 2024</b>	



# Cabinet

## Minute of Decision

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### Report on Overseas Travel: Hon Chris Penk on behalf of Hon Todd McClay - May 2024

Portfolio                      Trade

On 1 July 2024, Cabinet **noted** the report from Hon Todd McClay under CAB-24-SUB-0233 on Hon Chris Penk's travel, from 15 to 21 May 2024, to Arequipa, Peru to represent New Zealand at the Asia-Pacific Economic Cooperation (APEC) Ministers Responsible for Trade (MRT) meeting.

Rachel Hayward  
Secretary of the Cabinet

Proactively Released  
by the Minister for Trade

**Restricted**

Office of Hon Chris Penk

Chair, Cabinet

**Report on Overseas Travel: Hon Chris Penk on behalf of Hon Todd McClay – Peru, May 2024**

I recommend that Cabinet note this report on the travel of Hon Chris Penk to Arequipa, Peru on behalf of Minister for Trade, Hon Todd McClay from 15 to 21 May 2024.

**Report**

- 1 The primary purpose of Hon Chris Penk's visit to Peru was to represent New Zealand at the Asia-Pacific Economic Cooperation (APEC) Ministers Responsible for Trade (MRT) meeting. This year there was also a Joint Meeting of Ministers Responsible for Trade and Ministers for Women.
- 2 Hon Chris Penk's participation supported New Zealand's ongoing leadership within APEC on key emerging trade issues, including trade facilitation, sustainability and inclusion. These issues are pertinent to the Government's goal to double the value of New Zealand's exports by 2033. The meeting provided a platform to reinforce the value of multilateralism and the rules-based trading system, including the work of the WTO following the 13th Ministerial Conference.
- 3 Enroute to Arequipa, Hon Chris Penk was the guest of honour at a breakfast Business Roundtable in Lima. The business-focused event was attended by representatives from New Zealand companies operating in Peru, NZTE's Peruvian Beachhead Advisers and New Zealanders working in leading mining companies in Peru. This meeting provided a forum for New Zealand business interests in-country to discuss what the New Zealand Government can do to support them and opportunities to facilitate trade growth.
- 4 Upon arrival in Arequipa, Minister Penk had a bilateral meeting with Peru's Minister of Foreign Trade, Elizabeth Galdo. Vice Minister of Foreign Trade, Teresa Mera, was also in attendance. This was a productive discussion that enabled both economies to highlight areas of importance within the growing trade relationship.
- 5 At the MRT, Minister Chris Penk, representing New Zealand on behalf of the Minister for Trade, delivered interventions in support of APEC's role as the premier regional forum for trade and economic issues.
- 6 Hon Chris Penk took advantage of APEC's convening power to seek meetings with key regional partners to progress trade discussions and push for strengthening and implementing our existing network of free trade

agreements. The Minister had a series of useful and substantive bilateral meetings with Australia, Indonesia and Malaysia.

- 7 Minister Penk also attended meetings of the Ministers for the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP), and the Digital Economy Partnership Agreement (DEPA).
- 8 The meetings were, in general, a success in both form and substance. APEC members agreed three consensus Ministerial statements, the first to be agreed outside of APEC Leaders' Week since 2021.
- 9 Minister Penk's attendance on behalf of the Minister for Trade ensured that New Zealand's voice was heard supporting the excellent work of the entire MFAT delegation, and our high-level support for APEC and the multilateral trading system reinforced.

#### **Proactive release**

- 10 I propose to release this paper proactively.

#### **Recommendation**

- 11 I recommend that Cabinet note this report.

Authorised for lodgement.

Hon Todd McClay  
Minister for Trade

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by the Minister for Trade