

APPENDIX 3 TO ANNEX V

NEW ZEALAND - SCHEDULE OF SPECIFIC COMMITMENTS

EXPLANATORY NOTES

1. Specific commitments in this Schedule are prepared in accordance with the WTO Secretariat paper entitled “Scheduling of Initial Commitments on Trade in Services: Explanatory Note” (MTN.GNS/W/164). The classification of sectors in this Schedule is based on the 1991 provisional Central Product Classification (CPC) of the United Nations Statistical Office, while the ordering reflects the classification system used by the WTO Secretariat in MTN.GNS/W/120. In the context of CPC listings in this Schedule, the use of ** against individual CPC listings indicates that the service specified constitutes only part of the total range of activities covered by the CPC concordance.
2. This Schedule should be read in conjunction with Annex IV (List of Environmental and Environmentally Related Services). In particular, where Annex IV (List of Environmental and Environmentally Related Services) includes specific ex-outs or *, **, or ***, these are also included in this Schedule.

Overseas Investment

3. An “overseas person” is defined as an individual not normally resident in New Zealand; a company not incorporated in New Zealand; a New Zealand- incorporated company in which 25 per cent or more of any class of shares or 25 per cent or more of the voting power is held by overseas persons; or a nominee of the overseas person, whether or not the nominee is himself or herself an overseas person.

Maritime Transport Services

4. Cabotage: for the purposes of this Schedule only, “cabotage” is defined as the transportation of passengers or goods between a port located in New Zealand and another port located in New Zealand and traffic originating and terminating in the same port located in New Zealand.
5. Maritime Freight Forwarding Services is defined as the activity consisting of organising and monitoring shipment operations on behalf of shippers, through the acquisition of transport and related services, preparation of documentation, and provision of business information.

Domestic Regulation

6. The obligation under paragraph 5 of Article 3.10 (Domestic Regulation) to comply with the criteria outlined in subparagraph 4(b) of that Article shall not apply to New Zealand

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
I. HORIZONTAL COMMITMENTS			
ALL SECTORS INCLUDED IN THIS SCHEDULE		3) Consent under the Overseas Investment Act 2005 or its successor legislation is required for the following investments by an “overseas person”: ¹ <ul style="list-style-type: none"> (a) acquisition or control of 25 per cent or more of the shares or voting power in a company where either the consideration for the transfer or the value of the assets of the company exceeds NZ\$10million; (b) the establishment of new business in New Zealand where the total expenditure in setting up the business exceeds NZ\$10 million; (c) the acquisition of the assets of the business where the total consideration paid or payable for the assets exceeds NZ\$10 million.; and (d) the issue or allotment of shares where the 25 per cent threshold has already been exceeded or will be exceeded as a result of the issue and where the total consideration 	

¹ See paragraph 3 of Explanatory Notes.

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		<p>paid or payable exceeds NZ\$10 million.</p> <p>Consent is required, regardless of the dollar value of the investment, for acquisition or control of certain classes of land that are regarded as sensitive or require specific approval according to New Zealand's overseas investment regime.</p> <p>Consent is required, regardless of the dollar value, for any transaction that would result in an overseas investment in fishing quota.</p> <p>Unbound for enterprises currently in State ownership.</p>	
	<p>(1)(2)(3)(4) Unbound with respect to:</p> <ul style="list-style-type: none"> - the provision of public law enforcement and correctional services; and - the following, to the extent that they are social services established for a public purpose: child-care; health; income security and insurance; public education; public housing; public training; public transport; public utilities; social security 		

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	and insurance; or social welfare.		
	<p>(4) Unbound except for measures concerning the entry and temporary stay of natural persons of another Party, employed by a service supplier of another Party that supplies services within New Zealand through a commercial presence, falling within the following categories;</p> <p>A. <u>Executives and senior managers</u>, as intra-corporate transferees, for periods of initial stay up to a maximum of three years:</p> <p><u>Executives and senior managers</u> being natural persons who are senior employees of an organisation, who have been employed by that organisation for at least twelve months prior to their proposed transfer to New Zealand, and who are responsible for the entire or a substantial part of an organisation's operations in New Zealand, receiving general supervision or direction principally from higher level executives, the board of directors or</p>	<p>(4) Unbound except for measures concerning the categories of natural persons referred to in the market access column.</p>	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	<p>stockholders of the business;</p> <p>B. <u>Specialist and/or senior personnel</u>, as intra-corporate transferees, for periods of an initial stay up to a maximum of twelve months:</p> <p><u>Specialist and/or senior personnel</u> being natural persons transferred to undertake a specific or specialist task at a senior level within the company; this may include, for example, short-term specialist development projects; or the establishment in New Zealand of a commercial presence of a service supplier with its head of operations in the territory of another Party and not having any other commercial presence in New Zealand;</p> <p>C. <u>Specialist personnel</u>, subject to labour market tests, as intra-corporate transferees, for periods of stay up to a maximum of three years;</p> <p><u>Specialist personnel</u> being natural persons with trade, technical or professional skills who are</p>		

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	<p>responsible for or employed in a particular aspect of an organisation's operations in New Zealand. Skills are assessed in terms of the applicant's employment experience, qualifications, and suitability for the position;</p> <p>D. <u>Installers and servicers</u>, as intra-corporate transferees, for periods not exceeding three months in any twelve month period;</p> <p><u>Installers and servicers</u> being natural persons who are installers and servicers of machinery and/or equipment, where such installation and/or servicing by the supplying company is a condition of purchase of the said machinery or equipment;</p> <p>E. <u>Service sellers</u>, as business visitors, for a period or periods not exceeding in aggregate three months in any calendar year:</p> <p><u>Service sellers</u> being natural persons who are representatives of a service supplier of another Member, whether</p>		

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	<p>or not that service supplier has a commercial presence in New Zealand, and are seeking temporary entry to New Zealand for the purpose of negotiating for the sale of services or entering into agreements to sell services for that service supplier, where those representatives will not be engaged in making direct sales to the general public.</p> <p>(1)(2)(3)(4) Unbound in cases of labour/management disputes, and also with respect to ships' crews.</p>		
	<p>(1)(2)(3)(4) Unbound with respect to all measures necessary to protect cultural heritage of national value; including ethnological, archaeological, historical, literary, artistic, scientific, or technological heritage, or measures necessary to support creative arts² of national value.</p>		
	<p>(1)(2)(3)(4) Unbound for subsidies or grants, including government- supported</p>		

² The term “creative arts” includes ngā toi Māori (Māori arts), the performing arts – including theatre, dance, and music, haka (traditional Māori posture dance), waiata (song or chant) – visual arts and craft – such as painting, sculpture, whakairo (carving), raranga (weaving), and tā moko (traditional Māori tattoo) – literature, language arts, creative online content, indigenous traditional practice and contemporary cultural expression, and digital interactive media and hybrid art work, including those that use new technologies to transcend discrete art form divisions. The term “creative arts” encompasses those activities involved in the presentation, execution and interpretation of the arts; and the study and technical development of these art forms and activities.

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	loans, guarantees, and insurance.		
	<p>(1)(2)(3)(4) Unbound with respect to all measures it deems necessary to protect or promote Māori rights, interests, duties and responsibilities in respect of trade enabled by electronic means, including in fulfilment of its obligations under Te Tiriti o Waitangi/The Treaty of Waitangi, provided that such measures are not used as a means of arbitrary or unjustified discrimination against persons of another Party or as a disguised restriction on trade in services and investment.</p> <p>The Parties agree that the interpretation of Te Tiriti o Waitangi/the Treaty of Waitangi, including as to the nature of the rights and obligations arising under it, shall not be subject to the dispute settlement provisions of this Agreement.</p>		
II. SECTOR-SPECIFIC COMMITMENTS			
1. BUSINESS SERVICES			
A. Professional Services			
(d) Architectural services			
Advisory and pre-design architectural services (CPC 86711)	1) None 2) None 3) None	1) None 2) None 3) None	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3)	Commercial presence 4)	Presence of natural persons
Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
	4) Unbound except as indicated in the horizontal section	4) Unbound except as indicated in the horizontal section		
Architectural design services (CPC 86712)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section		
Contract administration services (CPC 86713)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section		
Combined architectural design and contract administration services (CPC 86714)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section		
(e) Engineering services				
Advisory and consultative engineering services (CPC 86721)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section		
Engineering design	1) None	1) None		

Modes of supply: 1)	Cross-border supply	2)	Consumption abroad	3)	Commercial presence	4)	Presence of natural persons
Sector or Subsector	Limitations on Market Access			Limitations on National Treatment			Additional Commitments
services for the construction of foundations and building structures (CPC 86722)	2)	None		2)	None		
	3)	None		3)	None		
	4)	Unbound except as indicated in the horizontal section		4)	Unbound except as indicated in the horizontal section		
Engineering design services for mechanical and electrical installations (CPC 86723)	1)	None		1)	None		
	2)	None		2)	None		
	3)	None		3)	None		
	4)	Unbound except as indicated in the horizontal section		4)	Unbound except as indicated in the horizontal section		
Engineering design services for the construction of civil engineering works (CPC 86724)	1)	None		1)	None		
	2)	None		2)	None		
	3)	None		3)	None		
	4)	Unbound except as indicated in the horizontal section		4)	Unbound except as indicated in the horizontal section		
Engineering design services for industrial processes and production (CPC 86725)	1)	None		1)	None		
	2)	None		2)	None		
	3)	None		3)	None		
	4)	Unbound except as indicated in the horizontal section		4)	Unbound except as indicated in the horizontal section		
Engineering design services n.e.c. (CPC 86726)	1)	None		1)	None		
	2)	None		2)	None		
	3)	None		3)	None		
	4)	Unbound except as indicated in the horizontal section		4)	Unbound except as indicated in the horizontal section		

Modes of supply: 1)	Cross-border supply	2)	Consumption abroad	3)	Commercial presence	4)	Presence of natural persons	
Sector or Subsector	Limitations on Market Access			Limitations on National Treatment			Additional Commitments	
Other engineering services during the construction and installation phase (CPC 86727)	1) None	2) None	3) None	4) Unbound except as indicated in the horizontal section	1) None	2) None	3) None	4) Unbound except as indicated in the horizontal section
Other engineering services (CPC 86729)	1) None	2) None	3) None	4) Unbound except as indicated in the horizontal section	1) None	2) None	3) None	4) Unbound except as indicated in the horizontal section
(f) Integrated Engineering Services								
Integrated engineering services for transportation infrastructure turnkey projects (CPC 86731) <i>- Limited to services related to mass transportation and multimodal transport of goods to reduce emissions.</i>	1) None	2) None	3) None	4) Unbound except as indicated in the horizontal section	1) None	2) None	3) None	4) Unbound except as indicated in the horizontal section
Integrated engineering and project management services for water supply and sanitation works turnkey projects (CPC	1) None	2) None	3) None	4) Unbound except as indicated in the horizontal section	1) None	2) None	3) None	4) Unbound except as indicated in the horizontal section

Modes of supply: 1)	Cross-border supply	2)	Consumption abroad	3)	Commercial presence	4)	Presence of natural persons	
Sector or Subsector	Limitations on Market Access			Limitations on National Treatment		Additional Commitments		
86732)								
Integrated engineering services for the construction of manufacturing turnkey projects (CPC 86733)	1) None	2) None	3) None	4) Unbound except as indicated in the horizontal section	1) None	2) None	3) None	4) Unbound except as indicated in the horizontal section
Integrated engineering services for other turnkey projects (CPC 86739)	1) None	2) None	3) None	4) Unbound except as indicated in the horizontal section	1) None	2) None	3) None	4) Unbound except as indicated in the horizontal section
(g) Urban Planning and Landscape Architecture Services								
Urban Planning (CPC 86741) - <i>Consultancy services only.</i>	1) None	2) None	3) None	4) Unbound except as indicated in the horizontal section	1) None	2) None	3) None	4) Unbound except as indicated in the horizontal section
Landscape architecture services (CPC 86742) - <i>Consultancy services only.</i> - <i>Limited to services related to maintaining, restoring, or regenerating</i>	1) None	2) None	3) None	4) Unbound except as indicated in the horizontal section	1) None	2) None	3) None	4) Unbound except as indicated in the horizontal section

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<i>ecosystems, natural landscapes, and biodiversity.</i>			
<u>B. Computer and Related Services</u>			
(a) Consultancy services related to the installation of computer hardware (CPC 841) <i>- Limited to services related to hardware that does not imply an excessive consumption of energy.</i>	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(b) Software Implementation Services (CPC 842) <i>- Limited to software related to an environmental purpose.</i>	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(c) Data processing services (CPC 843) <i>- Limited to services that do not imply an excessive consumption of energy.</i>	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3)	Commercial presence 4)	Presence of natural persons
Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
(d) Database services (CPC 844) <i>- Limited to databases for environmental data collection.</i>	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section		
(e) Other				
Maintenance and repair services of office machinery and equipment including computers (CPC 845)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section		
Data preparation services (CPC 84910)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section		
Other computer services n.e.c. (CPC 84990) <i>- Limited to training of computer specialists in software and technologies used to achieve environmental purposes.</i>	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section		
<u>E. Rental and leasing without operator</u>				
Leasing or rental services	1) None	1) None		

Modes of supply: 1)	Cross-border supply	2)	Consumption abroad	3)	Commercial presence	4)	Presence of natural persons
Sector or Subsector	Limitations on Market Access			Limitations on National Treatment			Additional Commitments
concerning private cars without operator (CPC 83101*)	2)	None		3)	None		
	4)	Unbound except as indicated in the horizontal section		4)	Unbound except as indicated in the horizontal section		
Concerning goods transport vehicles without operator (CPC 83102*)	1)	None		2)	None		
	2)	None		3)	None		
	4)	Unbound except as indicated in the horizontal section		4)	Unbound except as indicated in the horizontal section		
Other land transport equipment without operator (CPC 83105)	1)	None		2)	None		
	2)	None		3)	None		
	4)	Unbound except as indicated in the horizontal section		4)	Unbound except as indicated in the horizontal section		
<u>F. Other Business Services</u>							
(f) Services incidental to agriculture, hunting and forestry:							
Services incidental to agriculture (CPC 8811) - <i>Limited to agricultural consultancy services directly contributing to:</i>	1)	None		2)	None		
	2)	None		3)	None		
	4)	Unbound except as indicated in the horizontal section		4)	Unbound except as indicated in the horizontal section		
<i>(i) sustainable farming practices;</i>							

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>(ii) <i>on-farm climate change mitigation or adaptation practices;</i> (iii) <i>organic agriculture;</i> <i>or</i> (iv) <i>natural resource management and conservation.</i></p>			
<p>Services incidental to forestry and logging (CPC 88140) <i>- Limited to services directly linked to sustainable forest management, including consultancy in these areas.</i></p>	<p>1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section</p>	<p>1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section</p>	
<p>(o) Other building cleaning services (CPC 87409) <i>- Limited to cleaning services for:</i> <i>(i) reservoirs and tanks;</i> <i>(ii) furnaces and chimneys; and</i> <i>(iii) incinerators, boilers, ventilation ducts, and exhaust units.</i></p>	<p>1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section</p>	<p>1) Unbound* 2) None 3) None 4) Unbound except as indicated in the horizontal section</p>	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
3. CONSTRUCTION AND RELATED ENGINEERING SERVICES			
<u>A. General Construction Work for Buildings</u>			
<ul style="list-style-type: none"> - For one- and two-dwelling buildings (CPC 5121) - For multi-dwelling buildings (CPC 5122) - For commercial buildings (CPC 5124) - For hotel, restaurant and similar buildings (CPC 5126) - For educational buildings (CPC 5127) - For health buildings (CPC 5128) - Other buildings (CPC 51299) 	<ul style="list-style-type: none"> 1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section 	<ul style="list-style-type: none"> 1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section 	
<u>B. General Construction Work for Civil Engineering</u>			
For highways (except elevated highways), streets, roads, railways and	<ul style="list-style-type: none"> 1) None for consultancy services 2) None 3) None 	<ul style="list-style-type: none"> 1) None for consultancy services 2) None 3) None 	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3)	Commercial presence 4)	Presence of natural persons
Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
airfield runways (CPC 5131) <i>- Limited to general construction services for railways, pedestrian walkways and cycleways.</i>	4) Unbound except as indicated in the horizontal section	4) Unbound except as indicated in the horizontal section		
For bridges, elevated highways, tunnels and subways (CPC 5132) <i>- Limited to general construction services for railways, Pedestrian walkways, and cycleways.</i>	1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section		
For waterways, harbours, dams and other waterworks (CPC 5133) <i>- Limited to services related to the construction of dams, including hydroelectricity projects, and irrigation and flood control waterworks.</i>	1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section		
For long distance pipelines,	1) None for consultancy services	1) None for consultancy services		

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3)	Commercial presence 4)	Presence of natural persons
Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
communication and power lines (CPC 5134) <i>- Limited to construction services for power lines that carry cleaner energy and pipelines that carry water, sewage, hydrogen gas, or captured carbon for storage, including mineralisation.</i>	2) None 3) None 4) Unbound except as indicated in the horizontal section	2) None 3) None 4) Unbound except as indicated in the horizontal section		
For local pipelines and cables; ancillary works (CPC 5135) <i>- Limited to construction services for power lines that carry cleaner energy and limited to pipelines that carry water, sewage, or hydrogen gas or captured carbon for storage, including mineralisation.</i>	1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section		
For constructions for mining and manufacturing (CPC 5136) <i>- Limited to the construction of power</i>	1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section		

Modes of supply: 1) Cross-border supply	2) Consumption abroad	3) Commercial presence	4) Presence of natural persons
Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<i>plants for renewable energy.</i>			
C. <u>Installation and Assembly Work</u>			
Heating, ventilation and air conditioning work (CPC 5161)	1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section	
Water plumbing and drain laying work (CPC 5162)	1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section	
Electrical wiring and fitting (CPC 51641) <i>- Limited to the installation of electrical wiring or fittings for renewable energy.</i>	1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section	
Other electrical construction work (CPC 51649) <i>- Limited to the installation of electrical</i>	1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section	

Modes of supply: 1)	Cross-border supply 2)	Consumption abroad 3)	Commercial presence 4)	Presence of natural persons
Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments	
<i>wiring or fittings for renewable energy.</i>				
Insulation (CPC 51650)	1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section		
<u>D. Building Completion and Finishing Work</u>				
Glazing work and window glass installation work (CPC 5171)	1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section		
<u>E. Other</u>				
- Site formation and clearance work (CPC 5113) <i>- Limited to services directly related to production of geothermal energy production and carbon capture and storage, including mineralisation.</i>	1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section		

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Roofing and water proofing (CPC 5153)	1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None for consultancy services 2) None 3) None 4) Unbound except as indicated in the horizontal section	
4. DISTRIBUTION SERVICES Limited to services related to the distribution of goods, including adapted goods, whose use is beneficial for an environmental purpose listed in Annex III (Environmental Purposes – Trade in Environmental Services). This includes goods that form part of the circular economy and goods covered by Chapter 2 (Trade in Environmental Goods).			
A. <u>Commission Agents' Services</u>			
Sales on a fee or contract basis of machinery, industrial equipment and vehicles other than motor	1) None 2) None 3) None 4) Unbound except as indicated in the	1) None 2) None 3) None 4) Unbound except as indicated in the	

Modes of supply: 1)	Cross-border supply	2)	Consumption abroad	3)	Commercial presence	4)	Presence of natural persons	
Sector or Subsector	Limitations on Market Access			Limitations on National Treatment		Additional Commitments		
vehicles, bicycles and motorcycles (CPC 62114), excluding services relating to CPC 2613-2615	horizontal section			horizontal section				
Sales on a fee or contract basis of furniture, household goods, hardware and ironmongery (CPC 62115) excluding services relating to CPC 2613-2615	1) None	2) None	3) None	4) Unbound except as indicated in the horizontal section	1) None	2) None	3) None	4) Unbound except as indicated in the horizontal section
Sales on a fee or contract basis of goods n.e.c (CPC 62118) excluding services relating to CPC 2613- 2615	1) None	2) None	3) None	4) Unbound except as indicated in the horizontal section	1) None	2) None	3) None	4) Unbound except as indicated in the horizontal section
<u>B. Wholesale Trade Services</u>								
Wholesale trade services of household appliances (CPC 62242) excluding services relating to CPC 2613- 2615	1) None	2) None	3) None	4) Unbound except as indicated in the horizontal section	1) None	2) None	3) None	4) Unbound except as indicated in the horizontal section
Wholesale trade services of	1) None			1) None				

Modes of supply: 1)	Cross-border supply	2)	Consumption abroad	3)	Commercial presence	4)	Presence of natural persons
Sector or Subsector	Limitations on Market Access			Limitations on National Treatment			Additional Commitments
sports goods (including bicycles) (CPC 6226) excluding services relating to CPC 2613-2615	2)	None		3)	None		
	4)	Unbound except as indicated in the horizontal section		4)	Unbound except as indicated in the horizontal section		
Wholesale trade services of waste and scrap and materials for recycling (CPC 62278) excluding services relating to CPC 2613-2615	1)	None for consultancy services		1)	None for consultancy services		
	2)	None		2)	None		
	3)	None		3)	None		
	4)	Unbound except as indicated in the horizontal section		4)	Unbound except as indicated in the horizontal section		
Wholesale trade services of transport equipment and other motor vehicles, motorcycles and bicycles (CPC 62282) excluding services relating to CPC 2613- 2615	1)	None		1)	None		
	2)	None		2)	None		
	3)	None		3)	None		
	4)	Unbound except as indicated in the horizontal section		4)	Unbound except as indicated in the horizontal section		
C. Retailing Services							
Retail sales of household appliances (CPC 63232)	1)	None		1)	None		
	2)	None		2)	None		
	3)	None		3)	None		
	4)	Unbound except as indicated in the horizontal section		4)	Unbound except as indicated in the horizontal section		

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
5. EDUCATIONAL SERVICES			
Secondary and higher education in private institutions (CPC 922-923) <i>- Limited to services directly related to environmental studies.</i>	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
6. ENVIRONMENTAL SERVICES			
A. Sewage services (CPC 9401**) <i>- Consultancy relating to waste water management;</i> <i>- For all other aspects of this service: those contracted by private industry only.</i>	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
B. Refuse disposal services (CPC 9402**) <i>- Consultancy relating to refuse disposal;</i> <i>- For all other aspects of this service: those contracted by private industry only.</i>	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>C. Sanitation and similar services (CPC 9403**) <i>- Consultancy relating to sanitation and similar services;</i> <i>- For all other aspects of this service: those contracted by private industry only.</i></p>	<p>1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section</p>	<p>1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section</p>	
<p>D. Other</p>			
<p>Protection of ambient air and climate (CPC 9404**) <i>- Consultancy services only</i></p>	<p>1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section</p>	<p>1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section</p>	
<p>Noise abatement services (CPC 9405**) <i>- Consultancy services only</i></p>	<p>1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section</p>	<p>1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section</p>	
<p>Nature and landscape protection services (CPC 9406**) <i>- Consultancy services only</i></p>	<p>1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section</p>	<p>1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section</p>	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Other environmental protection services n.e.c. (CPC 9409**) - <i>Consultancy services only</i>	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section 5)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
<p>7. FINANCIAL SERVICES</p> <p>1. New Zealand undertakes its specific commitments on Financial Services in accordance with the provisions of the WTO “Understanding on Commitments in Financial Services” (the Understanding).</p> <p>2. New Zealand’s commitments on financial services are subject to the general limitations contained in the “Horizontal Commitments” section of this Schedule.</p> <p>3. Market access and national treatment commitments in Modes (1) and (2) are bound to the extent of the obligations in paragraphs B.3 and B.4 of the Understanding.</p> <p>4. The admission to the market of new financial services or products may be subject to the existence of, and consistency with, a regulatory framework aimed at achieving the objectives indicated in Article 2(a) of the Annex on Financial Services of the GATS.</p> <p>5. Mode 3 commitments are subject to the provisions of the Financial Reporting Act 1993 and the Companies Act 1993. These Acts require overseas companies to prepare financial statements on an annual basis comprising a balance sheet, a profit and loss statement, and (if required by an applicable financial reporting standard approved by the Accounting Standards Review Board) a statement of cash flows. These Acts also require such financial statements in relation to an overseas company’s New Zealand business. The Acts require the following companies to deliver annual audited financial statements to the Registrar of Companies for registration:</p> <p>(a) issuers (i.e. those which have raised investment from the public);</p> <p>(b) overseas companies;</p> <p>(c) subsidiaries of companies or bodies corporate incorporated outside New Zealand;</p>			

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>(d) companies in which 25 per cent or more of the shares are held or controlled by (i) a subsidiary of a company of body corporate incorporated outside New Zealand or a subsidiary of that subsidiary; (ii) a company or body corporate outside New Zealand; or (iii) a person not ordinarily resident in New Zealand.</p> <p>6. "Financial services" only covers financial services related to an environmental purpose.</p>			
<p><u>A. Insurance and insurance related</u></p>			
<p>(b) Non-life insurance services (CPC 8129)</p>	<p>1), 3) The <i>Accident Compensation Act 2001</i> provides for compulsory worker's compensation insurance via levies on vehicle owners, employers, employees and the self-employed. This Act is administered by the Accident Compensation Corporation (ACC). The Earthquake Commission is the sole insurer of residential property disaster insurance for replacement cover up to NZ\$150,000 per dwelling and NZ\$20,000 on personal property. These amounts may be increased by regulation.</p> <p>1), 3) Under the Apple and Pear Marketing Act 1971, the Apple and Pear Marketing Board has the power to organise compulsory hail insurance on behalf of growers and to require growers to pay a levy to recover the premium amount of this insurance.</p> <p>1), 2), 3) Unbound for marketing and sales</p>	<p>3) None</p> <p>4) Unbound except as indicated in the horizontal section</p>	

Modes of supply: 1)	Cross-border supply	2)	Consumption abroad	3)	Commercial presence	4)	Presence of natural persons
Sector or Subsector	Limitations on Market Access		Limitations on National Treatment		Additional Commitments		
	related to products covered under CPC 01, 02, 211, 213-216, 22, 2399, and 261 4) Unbound except as indicated in the horizontal section						
(c) Reinsurance and retrocession (CPC 81299)	3) None 4) Unbound except as indicated in the horizontal section		3) None 4) Unbound except as indicated in the horizontal section				
(e) Services Auxiliary to Insurance, such as consultancy, actuarial, risk assessment and claim settlement services (CPC 8140**)	3) None 4) Unbound except as indicated in the horizontal section		3) None 4) Unbound except as indicated in the horizontal section				
<u>B. Banking and other financial services</u> (excluding insurance) ³ <i>- Limited to instruments to finance green infrastructure or equipment, or industrial R&D according to specific criteria as in domestic or foreign regulations or voluntary industry</i>							

³ As defined in paragraph 5(a)(v) to (xvi) of the Annex on Financial Services of the GATS.

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<i>standards.</i>			
<p>(b) Lending of all types, including consumer credit, mortgage credit, factoring and financing of commercial transaction (CPC 8113)</p> <p>(c) Financial leasing (CPC 8112)</p> <p>(e) Guarantees and commitments (CPC 81199**)</p> <p>(g) Participation in issues of all kinds of securities, including underwriting and placement as agent (whether publicly or privately) and provision of services related to such issues (CPC 8132)</p> <p>(i) Asset management, such as cash or</p>	<p>3) None</p> <p>4) Unbound except as indicated in the horizontal section</p>	<p>3) None</p> <p>4) Unbound except as indicated in the horizontal section</p>	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<p>portfolio management, all forms of collective investment management, pension fund management, custodial, depositary and trust services (CPC 8119**, CPC 81323**)</p> <p>(k) Provision and transfer of financial information, and financial data processing and related software by providers of other financial services (CPC 8131)</p> <p>(l) Advisory, intermediation, and other auxiliary financial services on all the activities listed in (b) to (k) above, including credit reference and analysis, investment and portfolio research and</p>			

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
advice, advice on acquisitions and on corporate restructuring and strategy (CPC 8131, 8133)			
11. TRANSPORT SERVICES			
<p><u>A. Maritime Transport Services</u> Excludes all leisure cruises.</p> <p>All maritime services sectors limited to vessels powered by renewable or zero emission energy.</p>	<p>General condition applicable to all maritime service sectors: marketing and sales of maritime transport services for products covered under CPC 01, 02, 211, 213-216, 22, 2399 and 261; unbound.</p>		
<p>International Transport (freight and passengers) (CPC 7211 and CPC 7212) less cabotage – as defined in paragraph 4 of the Explanatory Notes</p>	<p>1) None 2) None 3) Unbound for establishment of registered company for the purpose of operating a fleet under the New Zealand flag 4) Unbound for ships crews. Otherwise unbound except as indicated in the horizontal section</p>	<p>1) None 2) None 3) Unbound as described in the market access column. 4) Unbound except as indicated in the horizontal section</p>	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
<u>E. Rail Transport Services</u>			
(a) Passenger Transportation - Interurban passenger transportation (CPC71111) - Urban and suburban passenger transportation (CPC 71112)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(b) Freight Transportation (CPC 7112)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
(c) Pushing or Towing services (CPC 7113)	1) None 2) None	1) None 2) None	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	3) None 4) Unbound except as indicated in the horizontal section	3) None 4) Unbound except as indicated in the horizontal section	
F. Road Transport Services			
Urban and suburban regular and special transportation (CPC 71211-71212) Interurban regular and special transportation (CPC 71213-14) Other scheduled passenger transportation (CPC 71219)	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	
G. Pipeline Transport			
Transportation of other goods via pipeline (CPC 7139) <i>- Limited to services for the transportation of hydrogen and captured carbon for storage and mineralisation.</i>	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	1) None 2) None 3) None 4) Unbound except as indicated in the horizontal section	