

**CPTPP COMMITTEE ON TRADE IN STATE OWNED ENTERPRISES AND DESIGNATED
MONOPOLIES 2023**

Meeting Summary

Committee Report

1. The Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) State Owned Enterprises Committee meeting was held in a virtual format via videoconference on 15 November 2023 (New Zealand Time). Delegates from the following CPTPP Members participated: Australia, Brunei, Canada, Chile, Japan, Mexico, New Zealand, Singapore, Viet Nam and the United Kingdom. Ms. Sophie Yeoman, Senior Policy Officer for Rules, Sustainability, and Intellectual Property, Ministry of Foreign Affairs and Trade, chaired the Committee.
 2. The Committee agenda is attached at **ANNEX A**.
 3. A summary of the Committee's discussion and any outcomes confirmed under the respective agenda items is set out below.
 4. **AGENDA ITEM 1: Adoption of the Agenda**
 - The agenda was adopted with no changes.
 5. **AGENDA ITEM 2: Transparency (17.10)**
 - The Chair reminded all members to send their notifications to the Committee.
 - Members noted the importance and value of transparency, and encouraged all members to notify on a timely basis.
 - New Zealand noted that it had one new entity in scope this year and included in its notification.
 6. **AGENDA ITEM 3: Threshold Calculation (Annex 17-A)**
 - The Chair noted that the last calculation was done in 2022, and the next was due to be done in 2025.
 - Members discussed notification of converted threshold into national currency.
 7. **AGENDA ITEM 4: Technical Cooperation (17.11)**
 - The Chair invited members to share any views.
 - The UK noted that it had been involved in the update of OECD guidelines around corporate governance of SOEs, which could potentially inform the upcoming review.
 - Canada noted that the guidelines were available on the OECD website, and that they were an interesting read.
 - Japan explained that there is a continuing discussion on a project proposal on SOEs in APEC.
 8. **AGENDA ITEM 5: Operation and Implementation (17.12)**
 - No issues were raised under this agenda item.
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9. AGENDA ITEM 6: Cooperative Efforts (17.12)

- The Chair noted that members may mention any relevant negotiations underway under this agenda item.
- Canada noted that it had a number of ongoing negotiations, with the modernised Canada-Ukraine FTA having recently been concluded and featuring a SOE chapter.

10. AGENDA ITEM 7: Further Negotiations (17.14 and Annex 17-C)

- The Chair invited views on this agenda item, noting that one option would be to include further negotiations as part of the General Review process.
- A number of members expressed the view that they would prefer to keep further negotiations separate from the General Review. Members however were also keen to avoid duplication, and to seek efficiencies in particular with regard to in-person meetings.
- Members confirmed that New Zealand as outgoing Chair and Canada as incoming Chair would have an initial discussion on the timing of further negotiations and how to proceed further negotiations in the context of the General Review next year and should coordinate on a proposal.

11. AGENDA ITEM 8: Lessons from the UK's Accession Process

- The Chair invited members to reflect on lessons learned from the UK's accession process, noting that these would assist in future accessions and that all members had an interest in upholding the high standards of the agreement.
- A number of members shared reflections on the process and thanked Japan for its leadership through the accession process and the UK for the flexibility shown throughout the process.

12. AGENDA ITEM 9: COMMITTEE REPORT

- The Chair advised that New Zealand would do a first draft to share with members for feedback.
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ANNEX A

CPTPP Committee on State Owned Enterprises and Designated Monopolies

Virtual Meeting Hosted by New Zealand on 15 November 1200-1500 (NZT)

AGENDA

AGENDA ITEM 1: Adoption of the Agenda

AGENDA ITEM 2: Transparency (17.10)

AGENDA ITEM 3: Threshold Calculation (Annex 17-A)

AGENDA ITEM 4: Technical Cooperation (17.11)

AGENDA ITEM 5: Operation and Implementation (17.12)

AGENDA ITEM 6: Cooperative Efforts (17.12)

AGENDA ITEM 7: Further Negotiations (17.14 and Annex 17-C)

AGENDA ITEM 8: Lessons from the UK's Accession Process

AGENDA ITEM 9: Committee Report