



REPUBLICA DE CHILE
MINISTERIO DE RELACIONES EXTERIORES

8 March 2018

The Hon David Parker
Minister for Trade and Export Growth
New Zealand

Dear Minister Parker,

I have the honour to refer to the following understanding reached between the Government of Chile (Chile) and the Government of New Zealand (New Zealand), during the negotiations of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (the Agreement) regarding Section D: Electronic Payment Card Services of Annex 11-B (Specific Commitments), of Chapter 11 (Financial Services) of the Agreement, as follows:

Chile and New Zealand understand that the laws and regulations of Chile applicable to the supply of electronic payment services for payment card transactions in force on the date of this letter, comply with the commitments established in Section D: Electronic Payment Card Services of Annex 11-B (Specific Commitments), of Chapter 11 (Financial Services). Accordingly, nothing in the referred Section D requires Chile to modify its laws and regulations applicable to the supply of electronic payment services for payment card transactions.

I have the further honour to propose that this letter and your letter in reply constitute an understanding between our two Governments, which will come into effect on the date on which the Agreement enters into force for both Chile and New Zealand.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Heraldó Muñoz Valenzuela', written over a light blue horizontal line.

Heraldó Muñoz Valenzuela
Minister of Foreign Affairs

8 March 2018

His Excellency
HERALDO MUÑOZ VALENZUELA
Minister for Foreign Affairs
Chile

Dear Minister Muñoz,

I have the honour to acknowledge receipt of your letter of this date, which reads as follows:

“I have the honour to refer to the following understanding reached between the Government of Chile (Chile) and the Government of New Zealand (New Zealand), during the negotiations of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (the Agreement) regarding Section D: Electronic Payment Card Services of Annex 11-B (Specific Commitments), of Chapter 11 (Financial Services) of the Agreement, as follows:

Chile and New Zealand understand that the laws and regulations of Chile applicable to the supply of electronic payment services for payment card transactions in force on the date of this letter, comply with the commitments established in Section D: Electronic Payment Card Services of Annex 11-B (Specific Commitments), of Chapter 11 (Financial Services). Accordingly, nothing in the referred Section D requires Chile to modify its laws and regulations



applicable to the supply of electronic payment services for payment card transactions.

I have the further honour to propose that this letter and your letter in reply constitute an understanding between our two Governments, which will come into effect on the date on which the Agreement enters into force for both Chile and New Zealand.”

I have the honour to confirm that the above reflects the understanding reached between the Government of New Zealand and the Government of Chile during the course of the negotiations on the Agreement, and that your letter and this letter in reply will constitute an understanding which will come into effect on the date on which the Agreement enters into force for both Chile and New Zealand.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'D. Parker', is positioned above the typed name.

Hon David Parker
Minister for Trade and Export Growth
New Zealand