ANNEX 9-C

NEW ZEALAND – SCHEDULE OF SPECIFIC COMMITMENTS

EXPLANATORY NOTES

1. Specific commitments in this schedule are prepared in accordance with the WTO Secretariat paper entitled "Scheduling of Initial Commitments on Trade in Services: Explanatory Note" (MTN.GNS/W/164). The classification of sectors in this schedule is based on the 1991 provisional Central Product Classification (CPC) of the United Nations Statistical Office, while the ordering reflects the classification system used by the WTO Secretariat in MTN.GNS/W/120. In the context of CPC listings in the schedule, the use of ** against individual CPC listings indicates that the service specified constitutes only part of the total range of activities covered by the CPC concordance.

Overseas Investment

2. An "overseas person" is defined as an individual not normally resident in New Zealand; a company not incorporated in New Zealand; a New Zealand-incorporated company in which 25 percent or more of any class of shares or 25 per cent or more of the voting power is held by overseas persons; or a nominee of the overseas person, whether or not the nominee is himself/herself an overseas person.

Maritime Transport Services

- 3. Cabotage: for purposes of this schedule only, cabotage is defined as the transportation of passengers or goods between a port located in New Zealand and traffic originating and terminating in the same port located in New Zealand.
- 4. Maritime Freight Forwarding Services: the activity consisting of organising and monitoring shipment operations on behalf of shippers, through the acquisition of transport and related services, preparation of documentation and provision of business information.
- 5. Container Station and Depot Services: activities consisting of storing containers, whether in port or inland, with a view to their stuffing/stripping, repairing and making them available for shipments.

- 6. Maritime Agency Services: activities consisting of representing as an agent, the business interests of one or more shipping lines, for the following purposes:
 - Marketing and sales of maritime transport and related services, from quotation to invoicing, and issuing bills of lading on behalf of the companies; acquisition and resale of the necessary related services, preparation of documentation, and provision of business information;
 - Acting on behalf of the companies organising the call of a ship or taking over cargoes when required.

Most-Favoured-Nation Treatment

- 7. In accordance with Article 9.4 (Most-Favoured-Nation Treatment), New Zealand's commitments on Most-Favoured-Nation Treatment are set out in Appendix I (Most-Favoured-Nation Treatment List) to this Schedule.
- 8. Most-Favoured-Nation treatment applies to only Modes 1, 2, and 3, and does not apply to measures with respect to the supply of services by presence of natural persons.
- 9. Unbound* means unbound due to technical feasibility.

Modes of Supply:	 Cross-border supply 	2) Consumption abroad	3) Commercial Presence	4) Presence of Natural Persons
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Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
I. HORIZONTAL C	OMMITMENTS		
ALL SECTORS INCLUDED IN THIS SCHEDULE		 (3) Consent under the Overseas Investment Act 2005 or its successor legislation is required for the following investments by an "overseas person": 1 (a) acquisition or control by nongovernment sources of 25 per cent or more of any class of shares 2 or voting power 3 in a New Zealand entity where either the consideration for the transfer or the value of the assets exceeds NZ\$200 million; (b) commencement of business operations or acquisition of an existing business by nongovernment sources, including business assets, in New Zealand, where the total expenditures to be incurred in setting up or acquiring 	

See paragraph 2 of Explanatory Notes.
 For greater certainty, the term "shares" includes shares and other types of securities.
 For greater certainty, the term "voting power" includes the power to control the composition of 25 per cent or more of the governing body of the New Zealand entity.

Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	4) Presence of Natural Persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		that business or those assets exceed NZ\$200 million; (c) acquisition or control by government sources of 25 per cent or more of any class of shares ⁴ or voting power ⁵ in a New Zealand entity where either the consideration for the transfer or the value of the assets exceeds NZ\$100 million; and (d) commencement of business operations or acquisition of an existing business by government sources, including business assets, in New Zealand, where the total expenditures to be incurred in setting up or acquiring that business or those assets exceed NZ\$100 million.	
		Consent is required, regardless of the dollar value of the investment, for acquisition or control of certain classes of land that are regarded as sensitive or	

 ⁴ For greater certainty, the term "shares" includes shares and other types of securities.
 ⁵ For greater certainty, the term "voting power" includes the power to control the composition of 25 per cent or more of the governing body of the New Zealand entity.

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		require specific approval according to New Zealand's overseas investment regime.	
		Consent is required, regardless of the dollar value of the investment, for any transaction that would result in an overseas investment in fishing quota.	
		Unbound for enterprises currently in State ownership.	
	(1)(2)(3)(4) New Zealand remains unbound with respect to: (a) the provision of public law enforcement and correctional services; and (b) the following, to the extent that they are social services established for a public purpose: child care; health; income security and insurance; public education; public housing; public training; public transport; public utilities; social security and insurance; or social welfare.		

Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	4) Presence of Natural Persons
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Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	(4) Unbound except for measures concerning the entry and temporary stay of natural persons of another Member, employed by a service supplier of another Member that supplies services within New Zealand through a commercial presence, falling within the following categories:	concerning the categories of natural persons referred to in the market access column.	
	Business Visitors Definition: A natural person of a Party whose remuneration and financial support is derived entirely from sources outside New Zealand and is seeking temporary entry to I for business purposes, such as:		
	(i) for the purpose of negotiating and concluding the sale of goods or services but is not engaged in making direct sales to the general public or in supplying goods or services themselves; or		
	(ii) as an investor, or duly authorised representative of an investor, for the purpose of establishing,		

Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	4) Presence of Natural Persons
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Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	expanding, monitoring, or disposing of an investment, but not with the intention of establishing or operating any business on the business visitor's own account. Conditions (including duration of stay): Entry for a period not exceeding in aggregate three months in any calendar year.		
	Intra-corporate transferees Definition: An executive, manager or a specialist: (a) who is an employee of a goods supplier, service supplier or investor of a Party with a commercial presence in New Zealand; and (b) whose salary and any related payments are paid entirely by the service supplier or enterprise that employs the intra-corporate transferee. Executives		

Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	4) Presence of Natural Persons
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Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	<u>Definition</u> : A natural person of a Party who		
	primarily directs the management of an		
	enterprise, exercises wide latitude in decision		
	making and receives only general supervision		
	or direction from higher level executives, the		
	board of directors or		
	stockholders of the enterprise. An executive		
	would not directly perform tasks related to the		
	actual provision of the service or the operation of the enterprise.		
	Conditions (including duration of stay): Entry		
	for a period of initial stay up to a maximum of		
	three years for executives who have been		
	employed by their employer for at least		
	twelve months prior to their proposed transfer		
	to New Zealand.		
	Managers		
	<u>Definition</u> : A natural person who will be		
	responsible for or directs the entire or a		
	substantial part of the operations of the		
	enterprise in New Zealand, receiving general		
	supervision or direction principally from		
	higher level executives, the board of directors		
	or stockholders of the enterprise; supervising		
	and controlling the work of other supervisory,		

Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	4) Presence of Natural Persons
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Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	professional or managerial employees; and having the authority to establish goals and policies of the entire or a substantial part of the operations of the enterprise. Conditions (including duration of stay): Entry for a period of initial stay up to a maximum of three years for managers who have been employed by their employer for at least twelve months prior to their proposed transfer to New Zealand.		
	Specialists <u>Definition</u> : A natural person with advanced trade, technical or professional skills within an organisation who possesses knowledge at an advanced level of technical expertise, and who possesses proprietary knowledge of the organisation's service, research equipment, techniques or management. Such specialists are responsible for or employed in a particular aspect of an organisation's operations in New Zealand. Skills are assessed in terms of the applicant's employment experience, qualifications, and suitability for the position.		

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	Conditions (including duration of stay): Entry for a period of initial stay up to a maximum of three years for specialists who have been employed by their employer for at least twelve months prior to their proposed transfer to New Zealand.		
	Installer or Servicer		
	Definition: A natural person of another Party who is an installer or servicer of machinery or equipment, where such installation or servicing by the supplying company is a condition of purchase of the said machinery or equipment. An installer or servicer cannot perform services which are not related to the service activity which is the subject of the contract. Conditions (including duration of stay): Entry for periods not exceeding three months in any		
	12-month period. Independent Service Supplier		

Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	4) Presence of Natural Persons
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Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	Definition: A self-employed services supplier working on a contractual basis, without a requirement for commercial presence. In the following category only:		
	Independent Professional		
	Definition: A self-employed natural person of another Party with advanced technical or professional skills, without the requirement for a commercial presence, working under a valid contract in New Zealand.		
	An independent professional must also have: (i) a qualification resulting from three or more years of formal post-secondary school education leading to a recognised degree or diploma; and (ii) six or more years of experience.		

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	Both (i) and (ii) must be in the field in which the independent professional wishes to supply their professional services ⁶		
	Conditions (including duration of stay): In respect of the services sectors set out in New Zealand's Schedule of Specific Commitments only and subject to economic needs tests, entry for a period of stay up to a maximum of 12 months.		
	(1)(2)(3)(4) Unbound in cases of labour or management disputes, and also with respect to ships' crews.		
	(1)(2)(3)(4) Unbound with respect to all measures necessary to protect cultural heritage of national value; including ethnological, archaeological, historical, literary, artistic, scientific, or technological heritage, or measures necessary to support creative arts of national value. ⁷		

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⁶ These qualifications must be recognised by the appropriate New Zealand authority where under New Zealand law such recognition is a condition of the provision of that service in New Zealand.

⁷ The term "creative arts" includes ngā toi Māori (Māori arts), the performing arts – including theatre, dance, and music, haka (traditional Māori posture dance), waiata (song or chant) – visual arts and craft – such as painting, sculpture, whakairo (carving), raranga (weaving), and tā moko (traditional Māori tattoo) – literature, language arts, creative online content, indigenous traditional practice and contemporary cultural expression, and digital interactive media and hybrid art work, including those that use new technologies to transcend discrete

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	(1)(2)(3)(4) Unbound with respect to all measures New Zealand deems necessary to protect or promote Māori rights, interests, duties and responsibilities in respect of trade enabled by electronic means, including in fulfilment of its obligations under Te Tiriti o Waitangi/The Treaty of Waitangi, provided that such measures are not used as a means of arbitrary or unjustified discrimination against persons of another Party or as a disguised restriction on trade in services and investment.		
	The Parties agree that the interpretation of Te Tiriti o Waitangi/the Treaty of Waitangi, including as to the nature of the rights and obligations arising under it, shall not be subject to the dispute settlement provisions of this Agreement		

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art form divisions. The term "creative arts" encompasses those activities involved in the presentation, execution and interpretation of the arts; and the study and technical development of these art forms and activities.

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
II. SECTOR SPECIFIC COM	MITMENTS		
1. BUSINESS SERVICES			
A. Professional Services			
(a) Legal Services, in respect of the following areas of law: (CPC 861)			
- Domestic Law	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
- International law	(1) None (2) None	(1) None (2) None	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	(3) None (4) Unbound except as indicated in the Horizontal Commitments	(3) None(4) Unbound except as indicated in the Horizontal Commitments	
- Foreign law	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
(b) Accounting, auditing and book-keeping services (CPC 862)	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
(c) Taxation services - Tax preparation, tax planning and consulting services (CPC 86301 - 86303)	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
(d) Architectural services (CPC 8671)	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
(e) Engineering services	(1) None	(1) None	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(CPC 8672)	(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
(f) Integrated Engineering Services (CPC 8673)	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
(g) Consultancy related to Urban Planning & Landscape Architecture (CPC 8674**)	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
(i) Veterinary services (CPC 9320)	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
Urban planning and landscape architectural services	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments			
B. Computer and Related Services						
(a) Consultancy services related to the installation of computer hardware (CPC 841)	(2) None (3) None	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments				
(b) Software implementation services (CPC 842)	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments				
(c) Data processing services (CPC 843)	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments				
(d) Database services (CPC 844)	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments				
(e) Maintenance and repair of office machinery and equipment including	(1) None (2) None (3) None	(1) None (2) None (3) None				

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments		
computers (CPC 845)	(4) Unbound except as indicated in the Horizontal Commitments	(4) Unbound except as indicated in the Horizontal Commitments			
(e) Other Computer Services (CPC 849)	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments			
D. Real Estate Services					
(a) Involving own or leased property (CPC 821)	(2) None (3) None	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments			
(b) On a fee or contract basis (CPC 822)	in the Horizontal Commitments	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments			
E. Rental/Leasing of Equipm	E. Rental/Leasing of Equipment without Crew				
Transport and non-transport (CPC 8310)	(1) None(2) None(3) None	(1) None(2) None(3) None			

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	(4) Unbound except as indicated in the Horizontal Commitments	(4) Unbound except as indicated in the Horizontal Commitments	
F. Other Business Services			
(a) Advertising services (CPC 871)	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
(c) Management consulting services (CPC 865)	(2) None (3) None	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
(d) Services related to management consulting (CPC 866)	(3) None	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
(e) Services incidental to agriculture, hunting and forestry (CPC 8811, 8813, 8814)	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(f) Services incidental to animal husbandry (CPC 8812)	(2) None (3) None	 (1) None (2) None (3) Access to the national dairy herd testing database is only given where it is judged to be in the interests of the New Zealand industry. (4) Unbound except as indicated in the Horizontal Commitments 	
(k) Placement and supply services of personnel (CPC 872)	(2) None (3) None	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
(o) Cleaning of buildings and similar activities (CPC 874)	(2) None (3) None	 (1) Unbound* (2) None (3) None (4) Unbound except as indicated in the Horizontal Commitments 	
(p) Photographic services (CPC 875)	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(s) Convention services (CPC 87909**)	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	 (1) None (2) None (3) None (4) Unbound except as indicated in the Horizontal Commitments 	
(t) Credit reporting services (CPC 87901)	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	The <i>Privacy Act 2020</i> establishes New Zealand's regulatory framework for the treatment of personal information, in general accordance with the Recommendation of the Council of the OECD Concerning Guidelines Governing the Protection of Privacy and Transborder Flows of Personal Data.
(t) Collection agency services (CPC 87902)	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
(t) Translation services (CPC 87905**)	(1) None (2) None (3) None	(1) None (2) None (3) None	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	(4) Unbound except as indicated in the Horizontal Commitments	(4) Unbound except as indicated in the Horizontal Commitments	
(t) Interior design services (CPC 87907**)	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
(t) Telephone answering services (CPC 87903)	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
(t) Duplicating Services (CPC 87904)	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
(t) Mailing list compilation and mailing services (CPC 87906)	(2) None (3) None	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
(t) Other Business Services – services generally provided to	(1) None (2) None	(1) None (2) None	

1) Cross-border supply

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
business, not elsewhere classified in the CPC and not including convention services. These include: business brokerage services, appraisal services (other than for real estate), secretarial services, demonstration exhibition services, etc. (CPC 87909)	(4) Unbound except as indicated in the Horizontal Commitments	(3) None (4) Unbound except as indicated in the Horizontal Commitments	
Services incidental to manufacturing	respect to Independent	Professional, except as indicated	
2. COMMUNICATION SERVI			
C. Telecommunication Servi	ces		
	(1) None (2) None (3) None	(1) None (2) None	

Sector or	Limitations on Market Access	Limitations on National	Additional
Sub-sector		Treatment	Commitments
	in the Horizontal Commitments	(3) The Constitution of Chorus Limited requires New Zealand Government approval for the shareholding of any single overseas entity to exceed 49.9 per cent. At least half of board directors are required to be New Zealand citizens. (4) Unbound except as indicated in the Horizontal Commitments	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Personal Communications Services (CPC 75213*) Cellular services (CPC 75213*) Trunked radio system services CPC 7523**, CPC 75213*) Mobile data services(CPC			
7523**) D. Audio-visual Services			
Production, distribution, exhibition and broadcasting of audio-visual works (CPC 9611-9613, CPC 96192**,CPC 7524, CPC 753)	(3) None (4) The New Zealand immigration instructions, authorised under the Immigration Act 2009, stipulate a special procedure for the granting of visas to entertainers, performing artists and associated support personnel for work purposes. To be eligible for a work visa or work permit, such applicants must come within the policy guidelines agreed to between the	Te Reo Whakapuaki Irirangi (the Māori Broadcasting Funding Agency) allocates government funding for the promotion of Māori language and culture.	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		(2) None(4) Unbound except as indicated	
2. CONCEDUCEION AND DEI	AEED ENGINEEDING GEDVI	in the Horizontal Commitments	
3. CONSTRUCTION AND REI	LATED ENGINEERING SERV	ICES	
A. General Construction Work for Buildings (CPC 512, CPC 515)	(2) None (3) None	(1) None for consultancy services(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
B. General Construction Work for Civil Engineering (CPC 513)	(2) None (3) None	(1) None for consultancy services(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
C. Installation and Assembly Work (CPC 514, CPC 516)	(2) None (3) None	(1) None for consultancy services(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments		
D. Building Completion and Finishing Work (CPC 517)	(2) None(3) None	(1) None for consultancy services(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments			
1 1	(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(1) None for consultancy services(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments			
4. DISTRIBUTION SERVICES	4. DISTRIBUTION SERVICES				
A. Commission Agents' Services (CPC 6211, excluding CPC 62111, CPC 62112, and	* *	(1) None (2) None (3) None			

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
such services relating to CPC 2613-2615)	(4) Unbound except as indicated in the Horizontal Commitments	(4) Unbound except as indicated in the Horizontal Commitments	
B. Wholesale Trade (CPC 622, excluding CPC 6221, CPC 6222 and such services relating to CPC 2613-2615)	(2) None (3) None	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
C. Retail Trade (CPC 631, CPC 632, CPC 6111, CPC 6113 and CPC 6121)	(2) None (3) None	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
Primary, Secondary, and Tertiary education in private institutions (CPC 921, CPC 922, CPC 923) Other education in respect of the following services only: - Language training provided in private specialist language institutions;	(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	

Castan	T ::4a4:	one on Marilyat Access	Limitations on National	Additional
Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	4) Presence of Natural Persons

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- Tuition in subjects taught at the primary and secondary levels, provided by private specialist institutions operating outside the New Zealand compulsory school system ⁸ . (CPC 929**)			
6. ENVIRONMENTAL SERVI	CES ⁹		
A. Waste water management: (i) consultancy relating to waste water management; (ii) for all other aspects of this service: those contracted by private industry only. (CPC 9401**)	(1) None (2) None	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
B. Waste Management			

Examples of these services might include the provision of extension or remedial tuition in relation to Maths, Science or History.
 New Zealand's commitments on environmental services exclude the collection, purification and distribution of water, including water for human use.

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
Refuse disposal services:			
(i) consultancy relating to refuse disposal;	(1) None(2) None(3) None	(1) None (2) None (3) None	
1 1 2	in the Horizontal Commitments	(4) Unbound except as indicated in the Horizontal Commitments	
C. Sanitation and similar services			
(i) consultancy relating to sanitation and similar services;(ii) for all other aspects of this service: those contracted by	(1) None(2) None(3) None	(1) None(2) None(3) None(4) Unbound except as indicated	
<u> </u>	in the Horizontal Commitments	in the Horizontal Commitments	
D. Protection of ambient air & climate			
	(1) None	(1) None	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
 (i) consultancy relating to the protection of ambient air & climate; (ii) for all other aspects of this service: those contracted by private industry only. (CPC 9404**) 	(3) None(4) Unbound except as indicated in the Horizontal Commitments	(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
	(1) None(2) None(3) None	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
E. Noise & vibration abatement (i) consultancy relating to noise & vibration abatement;	(1) None (2) None	(1) None (2) None	

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¹⁰ New Zealand's commitments under items 6.D and 6.F combine to cover the entirety of CPC 9406 services with respect to consultancy.

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		(3) None(4) Unbound except as indicated in the Horizontal Commitments	
F. Protection of biodiversity & landscape			
(i) consultancy relating to protection of biodiversity & landscape;	(1) None(2) None(3) None	(1) None (2) None (3) None	
(ii) for all other aspects of this service: those contracted by private industry only. (CPC 9406**) ¹¹	in the Horizontal Commitments	(4) Unbound except as indicated in the Horizontal Commitments	
G. Other environmental & ancillary services			
(i) consultancy relating to other environmental & ancillary services;	(1) None(2) None(3) None	(1) None (2) None (3) None	
(ii) for all other aspects of these service: those contracted by	(4) Unbound except as indicated	(4) Unbound except as indicated in the Horizontal Commitments	

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¹¹ New Zealand's commitments under items 6.D and 6.F combine to cover the entirety of CPC 9406 services with respect to consultancy.

	Sector or Sub-sector		Limitations on Market Access	Limitations on National Treatment	Additional Commitments
private 9409**)	industry or	nly.(CPC			

7. FINANCIAL SERVICES

- 1. New Zealand undertakes its specific commitments on Financial Services in accordance with the provisions of the WTO GATS "Understanding on Commitments in Financial Services" (the Understanding).
- 2. These commitments on financial services are subject to the general limitations contained in the "Horizontal Commitments" section of this Schedule.
- 3. Market access and national treatment commitments in Modes (1) and (2) are bound to the extent of the obligations in paragraphs B.3 and B.4 of the Understanding.
- 4. The admission to the market of new financial services or products may be subject to the existence of, and consistency with, a regulatory framework aimed at achieving the objectives indicated in Article 2(a) of the GATS Financial Services Annex.
- 5. Mode 3 commitments are subject to the provisions of the *Financial Reporting Act 2013* and the *Companies Act 1993*. These require overseas companies to prepare financial statements on an annual basis comprising a balance sheet, a profit and loss statement and (if required by an applicable financial reporting standard approved by the Accounting Standards Review Board) a statement of cash flows. The Acts also require such financial statements in relation to an overseas company's New Zealand business. The Acts require the following companies to deliver annual audited financial statements to the Registrar of Companies for registration: (a) issuers (i.e. those which have raised investment from the public); (b) overseas companies; (c) subsidiaries of companies or bodies corporate incorporated outside New Zealand; (d) companies in which 25 per cent or more of the shares are held or controlled by:
 - (i) a subsidiary of a company of body corporate incorporated outside New Zealand or a subsidiary of that subsidiary;
 - (ii) a company or body corporate outside New Zealand; or
 - (iii) a person not ordinarily resident in New Zealand.

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
A. Insurance and Insurance-rel	ated Services		
(a) Life insurance services (CPC 8121)		(3) None(4) Unbound except as indicated in the Horizontal Commitments	
(b) Non-life insurance services (CPC 8129)	Compensation		

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	(1)(2)(3) Unbound for marketing and sales related to products covered under CPC 01, 02, 211, 213-216, 22, 2399 and 261. (4) Unbound except as indicated in the Horizontal Commitments		
(c) Reinsurance and retrocession (CPC 81299)		(3) None(4) Unbound except as indicated in the Horizontal Commitments	
(d) Insurance intermediation, such as brokerage and agency services (CPC 8140**)	Compensation Act 2001 provides	(4) Unbound except as indicated in the Horizontal Commitments	

Modes of Supply:	1) Cross-border s	supply 2) Consumption abroad	d 3) Commercial Presence	4) Presence of Natural Persons
	or or sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		Commodities Levy Act 1990), United Wheat growers (NZ) Ltd) has the power to organise compulsory disaster insurance on behalf of growers and to require them to pay a levy to recover the premium amount of this insurance.		
		(1)(2)(3) Unbound for loss of products covered under CPC 01, 02, 211, 213-216, 22, 2399 and 261.		
		(4) Unbound except as indicated in the Horizontal Commitments		
	as consultancy,	(3) None(4) Unbound except as indicated in the Horizontal Commitments	(3) None(4) Unbound except as indicated in the Horizontal Commitments	

B. Banking and other Financial Services (excluding insurance)¹²

claim settlement services (CPC

8140**)

¹² As defined in paragraph 5 (a) (v)-(xvi) of the WTO GATS Financial Services Annex.

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(a) Acceptance of deposits and other repayable funds from the public CPC 81115-81119)			
01110 01115)	(3) None	(3) None	
	(4) Unbound except as indicated in the Horizontal Commitments	(4) Unbound except as indicated in the Horizontal Commitments	
(c) Financial leasing (CPC 8112)			
(d) All payment and money transmission services, including credit, charge and debit cards, travellers cheques and bankers drafts (CPC 81339**)			
(e) Guarantees and commitments (CPC 81199**)			
(f) Trading for own account or for account of customers, whether on an exchange, in an over-the			

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
counter market or otherwise, the following:			
(i) money market instruments (cheques, bills, certificates of deposits etc) (CPC 81339**) (ii) foreign exchange (CPC 81333)			
(iii) derivative products including, but not limited to, futures and options (CPC 81339**) (iv) exchange rates and interest rate instruments, including products such as swaps, forward rate agreements etc (CPC 81339**)			
(v) transferable securities (CPC 81321)			
(vi) other negotiable instruments and financial assets, including bullion (CPC 81339**)			

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(g) Participation in issues of all kinds of securities, including underwriting and placement as agent (whether publicly or privately) and provision of services related to such issues (CPC 8132)			
(h) Money broking (CPC 81339**)			
(i) Asset management, such as cash or portfolio management; all forms of collective investment management, pension fund management, custodial, depository and trust services (CPC 8119**, 81323*)			
(j) Settlement and clearing services for financial assets, including securities, derivative products, and other negotiable instruments (CPC 81339**, 81319**)			

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
(k) Provision and transfer of financial information, and financial data processing and related software by providers of other financial services (CPC 8131) (l) Advisory, intermediation, and other auxiliary financial services on all the activities listed in (a) to (k) above, including credit reference and analysis, investment and portfolio research and advice, advice on acquisitions and on corporate			
restructuring and strategy (CPC 8131, 8133)			
9. TOURISM AND TRAVEL R	ELATED SERVICES		
A. Hotels and Restaurants (CPC 641-643)	(2) None (3) None	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	

Sector or	Limitations on Market Access	Limitations on National	Additional
Sub-sector		Treatment	Commitments
B. / C. Travel Agencies, Tour Guides, and Tour Operator Services (CPC 7471, 7472)	(2) None (3) None	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	

11. TRANSPORT SERVICES

Modes of Supply:

A. Maritime Transport Services

General conditions applicable to all maritime service sectors: marketing and sales of maritime transport services for products covered under CPC 01, 02, 211, 213-216, 22, 2399 and 261; Unbound.

International Transport (freight	(1) None	(1) None	
and passengers) (CPC 7211 and	(2) None	(2) None	
CPC 7212 less cabotage – as	(3) Unbound for establishment of	(3) Unbound as described in the	
defined in Explanatory Notes	registered company for the	market access column.	
paragraph 3)	purpose of operating a fleet under	(4) Unbound as described in the	
	the New Zealand flag.	market access column.	
	_		
	(4) Unbound for ships' crews.		
	Otherwise unbound except as		
	indicated in the Horizontal		
	Commitments.		
Maritime Auxiliary Services			

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- Storage and Warehousing Services (CPC 742)	(2) None (3) None	 (1) Unbound* (2) None (3) None (4) Unbound except as indicated in the Horizontal Commitments 	
- Maritime freight forwarding services (as defined in Explanatory Notes paragraph 4).	(2) None (3) None	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
- Customs Clearance Services ¹³	respect to Independent	 (1) Unbound* (2) None (3) None (4) Unbound, including with respect to Independent Professional, except as indicated in the Horizontal Commitments 	
- Maritime Cargo Handling Services ¹⁴	(1) Unbound* (2) None	(1) Unbound* (2) None	

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¹³ Customs Clearance Services: activities consisting of carrying out on behalf of another party customs formalities concerning the import, export or through transport of cargoes, whether this service is the main activity of the service provider or a usual complement of its main activity.

¹⁴ Maritime Cargo Handling Services: activities exercised by stevedoring companies, including terminal operators, but not including the direct activities of dockers when this workforce is organised independently of the stevedoring or terminal operator companies. The activities include the organisation and supervision of:

⁽a) the loading/discharging of cargo to/from a ship;

⁽b) the lashing/unlashing of cargo; and

⁽c) the reception/delivery and safekeeping of cargoes before shipment or after discharge.

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	respect to Independent	(3) None(4) Unbound, including with respect to Independent Professional, except as indicated in the Horizontal Commitments	
- Container Station and Depot Services (as defined in Explanatory Notes paragraph 5)	(2) None (3) None	 (1) Unbound* (2) None (3) None (4) Unbound except as indicated in the Horizontal Commitments 	
- Maritime Agency Services (as defined in Explanatory Notes paragraph 6)	(2) None (3) None	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
- Port operation services (CPC 7451)	(2) None(3) None(4) Unbound, including with respect to Independent	(1) Unbound* (2) None (3) None (4) Unbound, including with respect to Independent Professional, except as indicated in the Horizontal Commitments	

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
d. Maintenance and repair of aircraft 8868**			
- Aircraft repair and Maintenance services 15 I	(2) None (3) None	 (1) Unbound* (2) None (3) None (4) Unbound except as indicated in the Horizontal Commitments 	
e. Supporting services for air transport			
- Selling and marketing of air transport services ¹⁶	(1)(2)(3) Unbound for products covered under CPC 01, 02, 211, 213-216, 22, 2399 and 261 (4) Unbound except as indicated in the Horizontal Commitments		
- Computer reservation system services ¹⁷ (CPC 7523**)	(2) None (3) None	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	

¹⁵ As defined in paragraph 6 (a) of the GATS Annex on Air Transport Services.
16 As defined in paragraph 6(b) of the GATS Annex on Air Transport Services.
17 As defined in paragraph 6(c) of the GATS Annex on Air Transport Services.

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
- Airport Operation Services ¹⁸ (CPC 74610**, excluding Navigation aids)	(2) None (3) None	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
- Other supporting services for air transport (CPC 74690** excluding firefighting and fireprevention services)	(2) None (3) None	(1) Unbound*(2) None3) None(4) Unbound except as indicated in the Horizontal Commitments	
- Specialty Air Services ¹⁹	 (1) Unbound (2) Unbound (3) Unbound, except 100% permitted for foreign equity (4) Unbound except as indicated in the Horizontal Commitments 	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
- Ground handling services ²⁰	(1) Unbound*(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	 (1) Unbound* (2) None (3) None (4) Unbound except as indicated in the Horizontal Commitments 	

¹⁸ As defined in Article 1.
19 As defined in Article 1.
20 As defined in Article 1.

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
	(1) Unbound*(2) None(3) None(4) Unbound except as indicated	(1) Unbound*(2) None(3) None(4) Unbound except as indicated	
	in the Horizontal Commitments	in the Horizontal Commitments	
- Airport management services ²¹	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
E. Rail Transport Services			
Rail transport services (CPC 711)	(2) None (3) None	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
F. Road Transport Services			
Commercial road transport services (passenger, goods, rental and vehicle recovery) (CPC 712 except 71235)		(1) None (2) None (3) None	

²¹ For the purposes of this Agreement, airport management services refers to activities relating to the management oversight of the airport including but not limited to determining; landing charges, aircraft parking fees, terminal user charges.

Sector or Sub-sector	Limitations on Market Access	Limitations on National Treatment	Additional Commitments
		(4) Unbound except as indicated in the Horizontal Commitments	
G. Pipeline Transport			
Pipeline transport (CPC 713)	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	
12. OTHER SERVICES NOT INCLUDED ELSEWHERE			
Washing, cleaning and dyeing services (CPC 9701)	(2) None(3) None(4) Unbound except as indicated	(1) None(2) None(3) None(4) Unbound except as indicated in the Horizontal Commitments	