ANNEX 9-D

UNITED ARAB EMIRATES – SCHEDULE OF SPECIFIC COMMITMENTS

EXPLANATORY NOTE

- 1. This document sets out the United Arab Emirates (UAE)'s schedule of specific commitments under the Trade in Services Chapter of the UAE-New Zealand Comprehensive Economic Partnership Agreement (CEPA). This introductory note should be regarded as forming an integral part of the UAE's schedule.
- 2. The schedule has been prepared based on the Services Sectoral Classification List in document MTN.GNS/W/120. References to CPC codes refer to the CPC codes as used in the Provisional Central Product Classification (Statistical Papers Series M No. 77, Department of International Economic and Social Affairs, Statistical Office of the United Nations, New York, 1991) and are meant to define the scope of the commitments, unless otherwise stated.
- 3. The UAE recalls that, in the Terms of Reference for the UAE-New Zealand CEPA, the Parties committed to ensure substantial sectoral coverage and specific commitments in the Trade in Services chapter. The UAE's schedule is in line with this commitment.

Modes	of
Suppl	y:

- 1) Cross-border supply
- 2) Consumption abroad
- 3) Commercial Presence
- 4) Presence of Natural Persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
I. HORIZONTAL COMMI	ITMENTS		
ALL SECTORS AND SUB- SECTORS OF SERVICES INCLUDED IN THIS SCHEDULE ¹			
	 3) Commercial presence will be through either: (i) a representative office or a branch with no limitations on the participation of foreign capital (foreign ownership of 100% is granted); or (ii) an incorporation as a company with maximum foreign equity as set out in the specific sectors below, which shall take any of 	3) Acquisition of land and real estate is not permitted to foreigners or to companies in which foreign nationals have a shareholding. However, foreign companies authorized to carry on their activities in UAE may own land and real estate only to the extent necessary to conduct their activities as allowed and in accordance with laws and regulations	 The work right for the spouses of intracorporate transferees is granted according to the UAE labour laws. Transparency: all disciplines concerning labour, residency and work permits laws are publicly available.

¹ This schedule does not include any commitments in energy and energy related services.

Modes of	1)	Cross-border
Supply:		supply

- 2) Consumption abroad
- 3) Commercial Presence
- 4) Presence of Natural Persons

the legal forms as allowed under UAE law. For some specific sectors and sub-sectors, commercial presence may be conditioned on benefits in the form of technology transfer, Research & Development programmes, technical assistance, and educational and training	(i) G s e n (ii) F c s r	governing ownership of real estate at the Federal and Emirate levels. Government subsidized services may only be extended to UAE nationals. Foreign nationals or companies with foreign share holdings may be required to pay direct	
of local human resources. Free zones: 100% foreign ownership is permitted in Free Zones as set out in the specific sub-sectors below. Unbound, except for measures concerning the entry or temporary stay	in 1d con min series (1)	keeping in view the provisions of Article XIV, Paragraph (d) of GATS. Unbound, except for measures concerning the	
	as set out in the specific sub-sectors below. Unbound, except for measures concerning the entry or temporary stay of natural persons in the	as set out in the specific sub-sectors below. Unbound, except for measures concerning the entry or temporary stay of natural persons in the	as set out in the specific sub-sectors below. Unbound, except for measures concerning the entry or temporary stay keeping in view the provisions of Article XIV, Paragraph (d) of GATS. Unbound, except for

Modes of 1) Supply:	Cross-border supply	2) Consumption abroa	d 3) Commercial Presence	4) Presence of Natural Persons
	A.	A natural person who stays in the UAE, without acquiring remuneration from within the UAE and without engaging in making direct sales to the general public or supplying services, for the purposes of participating in business meetings, business contacts including negotiations for the sale of services and/or other similar activities including those to prepare for establishing a commercial presence in the UAE: Entry and stay for persons in this category shall not be for more than 90 days in any 12-month period.	the market access column	
	В.	Intra-corporate Transferees		

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
	Intra-corporate transferees: managers, executives and specialists (as defined below) who have been in the employment of a juridical person of another Party outside the UAE, for a period of not less than one year prior to the date of application for entry into the UAE and are being transferred to a branch or affiliate in the UAE of the aforesaid juridical person. Entry will be subject to the following conditions:	Treatment	
	(i) The number of managers, executives and specialists shall be limited to 50% of the total number of managers, executives and specialists of each service supplier.		
	(ii) Their entry shall be for a period of three years,		

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
	subject to renewal for additional years.		
	(iii) Their stay in the UAE will be subject to UAE labour and immigration laws.		
	Definitions:		
	Managers: persons within an organization who primarily direct the organization or a department or subdivision of the organization, supervise and control the work of other supervisory, professional or managerial employees, have the authority to hire or fire or		
	recommend hiring, firing, or other personnel action (such		
	as promotion or leave authorization), and exercise discretionary		

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
	authority over day to		
	day operations. Does		
	not include first-line		
	supervisor unless the		
	employees supervised		
	are professional. Does		
	not include employees		
	who primarily perform		
	tasks necessary for the		
	provision of the service.		
	Executives: Persons within		
	an organization, who		
	primarily direct the		
	management of the		
	organization, establish		
	the goals and policies of		
	the organization,		
	exercise wide latitude in		
	decision-making, and		
	receive only general		
	supervision or direction		
	from higher-level		
	executives, the board of		
	directors or stockholders		
	of the business.		
	Executives would not		
	directly perform tasks		

Modes of 1) Cross-border 2) Consumption abroad 3) Commercial Presence 4) Presence of Natural Persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
	related to the actual provision of service or services of the organization.		
	Specialists: persons within an organization who possess knowledge at an advanced level of expertise and who possess proprietary knowledge of the organization's services, research, equipment, techniques or management.		
II. SECTOR SPECIFIC CO	MMITMENTS		
1. BUSINESS SERVICES			

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
A.	Professional Services	1) None.	1) None.	
a.	Legal Services (CPC 861) Consultancy on the law of jurisdiction where the services supplier is qualified as a lawyer and on international law (Part of CPC 861)	2) None.3) None.4) Unbound except as indicated in the horizontal section.	 None. Non-UAE lawyers cannot plead in UAE courts, or act before official bodies, or perform notarial functions. Unbound except as indicated in the horizontal section. 	
b.	Accounting, auditing and book- keeping services (CPC 8621 & 8622)	 None. None. None. Unbound except as indicated in the horizontal section. 	 None. None. None. Unbound except as indicated in the horizontal section. 	

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
c. •	Taxation Services (CPC 8630) Only the following subsectors: Business tax planning and consulting (CPC 86301) Business tax preparation and review services (CPC 86302)	 None. None. Foreign equity is limited to 75%. Unbound except as indicated in the horizontal section. 	 None. None. Unbound except as indicated in the horizontal section. 	
d. e. f.	Architectural Services (CPC 8671) Engineering Services (CPC 8672) Integrated Engineering Services (CPC 8673) Urban planning and landscape architectural services (CPC 8674)	 None. None. Foreign equity is limited to 75%. Unbound, except as indicated in the horizontal section. 	 None. None. None. Unbound except as indicated in the horizontal section. 	

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
h.	Medical and dental services (CPC 9312)	 None. None. Foreign equity is limited to 70%. Participation of foreign equity is allowed up to 100% in Dubai Health Care City. Unbound, except as indicated in the 	 None. None. None. Unbound except as indicated in the horizontal section. 	
i.	Veterinary services (CPC 93201)	 horizontal section. None. None. Foreign equity is limited to 75%. Unbound, except as indicated in the horizontal section. 	 None. None. None. Unbound except as indicated in the horizontal section. 	
j.	Services provided by midwives, nurses, physiotherapists, and paramedical personnel (CPC 93191)	 Unbound. Unbound. Foreign equity participation is limited to 49% and subject to the approval of the 	 Unbound. Unbound. Unbound. 	

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector	Limitations on Market Access		Limitations on National Treatment	Additional comments
		competent UAE authorities. 4) Unbound, except as indicated in the horizontal section.	4)	Unbound, except as indicated in the horizontal section.	
B.	Computer and Related Services	1) None.	1)	None.	
a.	Consultancy services related to the installation of computer hardware (CPC 841)	 None. None. Unbound, except as indicated in the 	2) 3) 4)	None. None. Unbound, except as indicated in the	
b.	Software implementation services (CPC 842)	horizontal section.		horizontal section.	
c.	Data processing services (CPC 843)				
d.	Data base services (CPC 844)				
e.	Maintenance and repair services of office machinery and equipment including computers (CPC 845)				

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
f.	Other computer services (CPC 849			
C. a. b. c.	Research and Development Services R&D services on natural sciences (CPC 851) R&D services on social sciences and humanities (CPC 852) Interdisciplinary R&D	 None. None. None. Unbound, except as indicated in the horizontal section. 	 None. None. None. Unbound, except as indicated in the horizontal section. 	
C.	services (CPC 853)			
Е.	Rental and Leasing Services without Operators (excluding rental and leasing services relating to cars)	 None. None. Foreign equity is limited to 70%. 	 None. None. None. Unbound, except as 	
a. b.	Relating to ships (CPC 83103) Relating to other transport equipment (CPC 83101 + 83102 + 83105)	4) Unbound, except as indicated in the horizontal section.	indicated in the horizontal section.	
c.	Relating to other machinery and			

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector	Limi	itations on Market Access	I	imitations on National Treatment	Additional comments
	equipment (CPC 83106 - 83109)					
F. a.	Other Business Services Advertising services	1) No. 2) No.		1) 2)	None.	
a.	(CPC 871)	3) For to4) Un ind	reign equity is limited 70%. abound, except as dicated in the prizontal section	3) 4)	None. Unbound, except as indicated in the in the horizontal section	
b.	Market research and public opinion polling services (CPC 864)	ind	one.	1) 2) 3) 4)	None. None. Unbound, except as indicated in the horizontal section.	

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector		Limitations on Market Access	I	imitations on National Treatment	Additional comments
c.	Management consulting	1)	None.	1)	None.	
	services (CPC 8650)	2)	None.	2)	None.	
d.	Services related to Management Consulting	3)	None.	3)	None.	
	(CPC 8660)	4)	Unbound, except as	4)	Unbound, except as	
e.	Technical testing and analysis services (CPC 8676)		indicated in the horizontal section.		indicated in the horizontal section.	
i.	Services incidental to	1)	Unbound.	1)	Unbound.	
	manufacturing (CPC 884+885, except for 88442)	2)	None.	2)	None.	
		3)	None.	3)	None.	
		4)	Unbound, except as indicated in the horizontal section.	4)	Unbound, except as indicated in the horizontal section.	
m.	Related to scientific and	1)	None.	1)	None.	
	technical consulting services (CPC 8675)	2)	None.	2)	None.	
	SCIVICES (CI C 0073)	3)	None.	3)	None.	
		4)	Unbound, except as indicated in the horizontal section.	4)	Unbound, except as indicated in the horizontal section.	

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector	ctor or Subsector Limitations on Market Access		Additional comments
n.	Maintenance and repair of equipment (not including maritime vessels, aircraft or other transport equipment) (CPC 633+ 8861- 8866)	 None. None. None. Unbound, except as indicated in the horizontal section. 	 Unbound. Unbound. None. Unbound, except as indicated in the horizontal section. 	
o.	Building-Cleaning Services (CPC 874)	 Unbound. Unbound. None. Unbound, except as indicated under horizontal section. 	 Unbound. None. Unbound. Unbound, except as indicated under horizontal section. 	

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
p.	Photographic Services (CPC 8750)	 None. None. None. Unbound, except as indicated in the horizontal section. 	 None. None. Unbound. Unbound, except as indicated in the horizontal section. 	
q.	Packaging Services (CPC 8760)	 None. None. None. Unbound, except as indicated in the horizontal section. 	 None. None. None. Unbound, except as indicated in the horizontal section. 	

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
r.	Printing and publishing services (CPC 88442)	 None. None. Foreign equity is limited up to 70%. Unbound, except as indicated in the horizontal section. 	 None. None. None. Unbound, except as indicated in the horizontal section. 	
S.	Convention services (CPC 87909)*	 None. None. Foreign equity is limited to 70%. Unbound, except as indicated in the horizontal section. 	 None. None. None. Unbound, except as indicated in the horizontal section. 	

^{*} The (*) indicates that the service specified is a component of a more aggregated CPC item specified elsewhere in this classification list.

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
t.	Other (CPC 8790)	 None. None. Foreign equity is limited to 75%. For CPC 87905: None. 	 None. None. None. Unbound. 	
2.	COMMUNICATION SERVICES	4) Unbound.		
A.	Postal Services (CPC 7511) Only handling of documents, letter posts, and parcels	 None. None. Foreign equity is limited to 49%. Unbound, except as indicated in the horizontal section. 	 None. None. None. Unbound, except as indicated in the horizontal section. 	
В.	Courier Services (CPC 7512)	 None. None. Foreign equity is limited to 49%. 	 None. None. None. Unbound, except as indicated in the horizontal section. 	

	Supply: supply			Persons
	Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
		4) Unbound, except as indicated in the horizontal section.		
C.	Telecommunication Servi	ces:		
НО	RIZONTAL COMMITM	ENTS:		
•		are based on the scheduling princ in Services Commitments" (S/GB B).		
•		lecommunication does not include TDRA regulatory framework of	•	_
		3) Any network installed in UAE must be operated by a company registered in UAE, the foreign equity of which shall be limited to 49%.		
a.	Voice telephone services (CPC 7521)	1) Only companies with commercial presence	1) None, except as indicated in the market	

2) Consumption abroad

Modes of

1) Cross-border

3) Commercial Presence

4) Presence of Natural

access column.

² Broadcasting services" is defined as a radio communication service in which the transmissions are intended for direct reception by the general public, including sound transmissions, television transmissions or other types of transmissions. In the Telecommunications Law of the UAE, broadcasting is not part of basic telecommunication services.

Modes of Supply:	 Cross-border supply 	2) Consumption abroad	3) Commercial Presence	4) Presence of Natural Persons
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	Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
b.	Packet-switched data transmission services (CPC 7523**)	may provide telecom services. 2) Residents are allowed to	2) None, except as indicated in the market access column.	
c. d. e.	Circuit-switched data transmission services (CPC 7523**) Telex services (CPC 7523**) Telegraph services (CPC 7522**)	purchase telecom services in the territory of New Zealand according to the regulatory framework in the UAE and in the territory of New Zealand.	None.Unbound, except as indicated in the horizontal section.	
f.	Facsimile services (CPC 7521** + 7529**) Private leased circuit services (CPC 7522** + 7523**)	3) Duopoly. The TDRA will consider the feasibility of suppliers additional to the duopoly. The		
h.	Electronic mail (CPC 7523**)	commercial presence is required and subject to 49% foreign equity		
i.	Voice mail (CPC 7523**)	limitation. 4) Unbound, except as		
j.	On-line information and database retrieval (CPC 7523**)	indicated in the horizontal section.		

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector]	Limitations on Market Access	I	Limitations on National Treatment	Additional comments
k.	Electronic data interchange (EDI)(CPC 7523)					
1.	Enhanced/value-added facsimile services, incl. store and forward, store and retrieve (CPC 7523**)					
m.	Code and protocol conversion (n.a.)					
D. a. b.	Audiovisual Services (excluding broadcasting): Motion picture and video tape production and distribution services (CPC 9611) Motion picture projection services (CPC 9612) Sound recording (CPC	2) 3)	Subject to obtaining licenses and approvals from the competent UAE authorities. None. Foreign equity is limited to 49% and subject to obtaining licenses and approvals from competent UAE media authorities.	1) 2) 3) 4)	Subject to obtaining licenses and approvals from the competent UAE authorities. None. Unbound. Unbound, except as indicated in the horizontal section.	
	Ver. 2 9611)	4)	Unbound, except as indicated in the horizontal section.			

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector	Limitations on Market Access]	Limitations on National Treatment	Additional comments
d.	Audiovisual post production services (CPC Ver. 2 9613)				
3.	CONSTRUCTION AND RELATED ENGINEERING SERVICES				
A.	General Construction	1) Unbound.	1)	Unbound.	
	Work for Buildings (CPC 512)	2) None.	2)	None.	
В.	General construction	3)	3)	None.	
	work for civil engineering (CPC 513)	(i) Foreign equity is limited to 70%.	4)	Unbound, except as indicated in the	
C.	Installation and	(ii) Large scale infrastructure projects		horizontal section.	
	assembly work (CPC 514+516)	such as airports,			
D.	Building completion and finishing work (CPC 517)	highways and sports facilities and projects that exceed 450 million			
E.	Other	US dollars, foreign equity is allowed up to			
	Pre-erection work at construction sites (CPC 511)	100%. For further clarity, foreign companies established pursuant to this			

Modes o	f
Supply:	

- 1) Cross-border supply
- 2) Consumption abroad
- 3) Commercial Presence
- 4) Presence of Natural Persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
Special trade construction work (CPC 515) Renting services related to equipment for construction or demolition of buildings or civil engineering works, with operator (CPC 518)	paragraph (ii) will not be allowed to participate in any project that is below 450 million US dollars. 4) Unbound, except as indicated in the horizontal section.		
<u>DISTRIBUTION</u> <u>SERVICES</u>			

Distribution Services do not include unmanufactured tobacco, tobacco, tobacco products, alcoholic beverages, pharmaceutical and medical goods, and any goods covered by an agency contract registered with the UAE Ministry of Economy in accordance with Law No. 3 of 2022 on commercial agencies and its successor legislation.

B.	Wholesale Trade	1)	None.	1)	Unbound.	
	Services (CPC 622)	2)	None.	2)	Unbound.	
		3)	Foreign equity is limited	3)	None.	
			to 49%. After 3 years, foreign equity is allowed up to 75%.	4)	Unbound, except as indicated in the horizontal section.	

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector	-	Limitations on Market Access	I	imitations on National Treatment	Additional comments
		4)	Unbound, except as indicated in the horizontal section.			
C.	Retailing Services	1)	None.	1)	Unbound.	
•	Food Retailing Services (CPC 631)	2)	None.	2)	Unbound.	
		3)	Foreign equity is limited	3)	None.	
•	Non-food Retailing Services (CPC 632)		to 49%. After 3 years, foreign equity is allowed up to 75%.	4)	Unbound, except as indicated in the horizontal section.	
		4)	Unbound, except as indicated in the horizontal section.			
•	Sales of motor vehicles	1)	Unbound.	1)	Unbound.	
	(CPC 6111)	2)	Unbound.	2)	Unbound.	
•	Sales of parts and accessories of motor	3)	Foreign equity is limited	3)	None.	
	vehicles (CPC 6113)		to 49%. After 3 years, foreign equity is	4)	Unbound, except as indicated in the	
•	Sales of motorcycles and snowmobiles and	4)	allowed up to 75%.		horizontal section.	
	related parts and accessories (CPC 6121)	(+)	Unbound, except as indicated in the horizontal section.			
D.	Franchising (CPC 8929)	1)	None.	1)	Unbound.	

Modes of	
Supply:	

- 1) Cross-border supply
- 2) Consumption abroad
- 3) Commercial Presence
- 4) Presence of Natural Persons

	Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
		 None. Foreign equity is limited to 49%. After 3 years, foreign equity is allowed up to 75%. Unbound, except as indicated in the horizontal section. 	2) Unbound.3) None.4) Unbound, except as indicated in the horizontal section.	
5.	EDUCATIONAL SERVICES			
B. C. D. E.	Secondary Education Services (CPC 922) Higher Education Services (CPC 923) Adult Education (CPC 924) Other Education Services (CPC 929): Excluding public education	 None. None, except natural persons of New Zealand may be required to obtain authorization from competent authorities to establish and direct an education institution and to teach; this may also be subject to the condition of suitability of school facilities and ensuring 	 None. None. Unbound, except as indicated in the horizontal section. 	

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector		Limitations on Market Access		Limitations on National Treatment	Additional comments
			high quality level of education.			
		4)	Unbound, except as indicated in the horizontal section.			
6.	ENVIRONMENTAL SERVICES					
A.	Sewage services (CPC	1)	None.	1)	None.	
	9401)	2)	None.	2)	None.	
В.	Refuse disposal services (CPC 9402)	3)	None.	3)	None.	
C.	Sanitation and similar services (CPC 9403)	4)	Unbound, except as indicated in the horizontal section.	4)	Unbound, except as indicated in the horizontal section	
D.	Other	1)	None.	1)	None.	
•	Cleaning services for	2)	None.	2)	None.	
	exhaust gases (CPC	3)	None.	3)	None.	
	94040)	4)	Unbound, except as indicated in the horizontal section.	4)	Unbound, except as indicated in the horizontal section.	

Modes of	
Supply:	

- 1) Cross-border supply
- 2) Consumption abroad
- 3) Commercial Presence
- 4) Presence of Natural Persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
• Treatment, remediation of contaminated/polluted soil and water (part of CPC 94060)	 Unbound. Unbound. None. Unbound, except as indicated in the horizontal section. 	 Unbound. Unbound. None. Unbound, except as indicated in the horizontal section. 	
 Noise abatement services (CPC 9405) Nature and landscape protection services (CPC 9406) Other environmental protection services (CPC 9409 	 None. None. None. Unbound, except as indicated in the horizontal section. 	 None. None. None. Unbound, except as indicated in the horizontal section. 	

7. FINANCIAL SERVICES

Horizontal Commitments:

Commercial presence is allowed up to 100% foreign equity in Dubai International Financial Centre (DIFC) for the following activities: banking services (investment banking, corporate banking, and private banking); capital markets (equity, debt instruments, derivatives and commodity trading); asset management and fund registration; insurance and re-insurance; Islamic finance; business processing operations and ancillary services.

A. <u>Insurance and insurance-related services</u>

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments			
Horizontal Commitments:						
General conditions:						
Zealand does not signimarketing in the territor		sident service supplier to solicit b	usiness or to conduct active			
-	Commercial presence is subject to the provisions regarding the licensing and registration of foreign companies as contained in the UAE pertinent laws.					
• Within the context of paragraph 2 (a) of the WTO Annex on Financial Services, the UAE shall not be prevented from taking measures for prudential reasons such as minimum capital requirement; minimum operating funds requirement and approval for business activities.						
(i) Direct insurance (including co- insurance	·):					

2) Consumption abroad

3) Commercial Presence

4) Presence of Natural

Persons

Modes of Supply:

1) Cross-border

supply

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
(a) •	Life - Life and health insurance services (CPC 81211 and CPC 81212) Excluding pension fund management			
		limited to 25% of the capital of UAE life		

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
	and non-life insurance companies.		
	4) Unbound, except as indicated in the horizontal section.		

Modes of	
Supply:	

- 1) Cross-border supply
- 2) Consumption abroad
- 3) Commercial Presence
- 4) Presence of Natural Persons

	Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
(b) •	Non- life insurance services (CPC 8129) Including accidents insurance services	1) Commercial presence is required for all non-life insurance services except marine and aviation insurance. None for marine and aviation insurance.	1) Commercial presence is required for all non-life insurance services except marine and aviation insurance. None for marine and aviation insurance.	
		2) Unbound for all non-life insurance services except marine shipping and commercial aviation insurance. None for marine and aviation insurance.	2) Unbound for all non-life insurance services except marine shipping and commercial aviation insurance. None for marine and aviation insurance.	
		- Transparent Economic Needs Test (ENT) shall apply to the commercial presence for branches of the new foreign insurance companies as well as new branches of the existing foreign insurance companies. This ENT shall be	3) None.4) Unbound, except as indicated in the horizontal section.	

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
	based on criteria such as the provision of new insurance services, increase of local demand and the conformance with international standards.		
	- The establishment of joint ventures with UAE life and non- life insurance companies is not allowed.		
	4) Unbound, except as indicated		
(ii) Reinsurance & retrocession	 None. None. 	 None. None. 	
Other insurance serven.e.c. (CPC 81299)			

Modes of 1) Cross-border 2) Consumption abroad 3) Commercial Presence 4) Presence of Natural Persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
(iii) Insurance intermediation, such as brokerage and agency services Only brokers dealing with direct insurance ³ (CPC 8140**)	 Commercial presence is required, except for marine shipping and commercial aviation insurance and reinsurance intermediation services. None for marine shipping and commercial aviation insurance and reinsurance intermediation services. Commercial presence is required. Foreign equity is limited to 49%. Unbound, except as indicated in the horizontal section. 	 None, except as indicated in the market access column. None, except as indicated in the market access column. None. Unbound, except as indicated in the horizontal section. 	
(iv) Insurance consultancy (CPC 81402)	 None. None. 	 None. None. 	

³ For greater certainty "Direct Insurance" means: Life and health services (CPC 81211 and CPC 81212) (excluding pension fund management.) and Non-life insurance services (including accident insurance (CPC 8129).

^{**} Indicates that the service specified constitutes only a part of the total range of activities covered by the CPC concordance.

- 1) Cross-border supply
- 2) Consumption abroad
- 3) Commercial Presence
- 4) Presence of Natural Persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
	3) Foreign equity is limited to 49%.4) Unbound, except as indicated in the horizontal section.	3) None.4) Unbound, except as indicated in the horizontal section.	
Actuarial services (CPC 81404)	 None, except that the foreign service supplier must be registered at the UAE Ministry of Economy. (The registration requirement does not prevent the foreign supplier from providing services from the territory of its country into the territory of the UAE) None. Foreign equity is limited to 49%. Unbound, except as indicated in the 	 None, expect as indicated in the market access column. None. Unbound, except as indicated in the horizontal section. 	

Modes of 1) Cross-border Supply: supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector	Limitations on Marke Access	Limitations on National Treatment	Additional comments
	Loss Adjustment, risk assessment and claim settlement services (CPC 81403)	 Commercial presence required. Commercial presence required. Foreign equity is limit to 49%. Unbound, except as indicated in the horizontal section. 	required. 2) Commercial presence is required.	
B.	Banking and other finance	ial services (excluding insu	ances)	
(v)	Acceptance of deposits and other repayable funds from the public	 None. None. None. No limitation for establishment of representative offices. Unbound for new licenses for operating bank branches; Unbound for the expansion of activities 		

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
	existing financial entities.		
	(iv) Foreign equity is limited to 49%.		
	4) Unbound, except as indicated in the horizontal section.		
(vi) Lending of all types,	1) None.	1) None.	
including consumer credit, mortgage credit,	2) None.	2) None.	
factoring and financing	3)	3) None.	
of commercial transaction	(i) No limitation for establishment of representative offices;	4) Unbound, except as indicated in the horizontal section.	
	(ii) Unbound for new licenses for operating bank branches;		
	(iii) Unbound for the expansion of activities of existing financial entities;		
	(iv) Foreign equity is limited to 49%.		

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
	4) Unbound, except as indicated in the horizontal section.		
(vii) Financial leasing	1) None.	1) None.	
	2) None.	2) None.	
	(i) No limitation for	3) None.	
	establishment of representative offices;	4) Unbound, except as indicated in the	
	(ii) Unbound for new licenses for operating bank branches;	horizontal section.	
	(iii) Unbound for the expansion of activities of existing financial entities;		
	(iv) Foreign equity is limited to 49%.		
	4) Unbound, except as indicated in the horizontal section.		
(viii)All payment and money	1) None.	1) None.	
transmission services, including credit, charge and debit cards,	2) None.	2) None.	

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
travellers cheques and	3)	3) None.	
bankers drafts	(i) No limitation for establishment of representative offices;	4) Unbound, except as indicated in the horizontal section.	
	(ii) Unbound for new licenses for operating bank branches;		
	(iii) Unbound for the expansion of activities of existing financial entities;		
	(iv) Foreign equity is limited to 49%		
	4) Unbound, except as indicated in the horizontal section.		
(ix) Guarantees and	1) None.	1) None.	
commitments	2) None.	2) None.	
	3)	3) None.	
	(i) No limitation for establishment of representative offices;	4) Unbound, except as indicated in the horizontal section.	

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector	I	Limitations on Market Access	I	Limitations on National Treatment	Additional comments
		(ii)	Unbound for new licenses for operating bank branches;			
		(iii)	Unbound for the expansion of activities of existing financial entities;			
		(iv)	Foreign equity is limited to 49%.			
		4)	Unbound, except as indicated in the horizontal section.			
(x)	Trading for own account	1)	None.	1)	None.	
	or for account of customers, whether on	2)	None.	2)	None.	
	an exchange, in an over-	3)		3)	None.	
	the- counter market or otherwise, the following:	(i)	No limitation for establishment of representative offices;	4)	Unbound, except as indicated in the horizontal section.	
A.	money market instruments (including cheques, bills, certificates	(ii)	Unbound for new licenses for operating bank branches;			
В.	of deposits); foreign exchange;	(iii)	Unbound for the expansion of activities			

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector	Li	imitations on Market Access	I	imitations on National Treatment	Additional comments
C.	derivative products including, but not limited to, futures and options; exchange rate and	(iv) I	of existing financial entities; Foreign equity is limited to 49%.			
Д.	interest rate instruments, including products such as swaps, forward rate agreements;	4) U	Unbound, except as indicated in the horizontal section.			
E.	transferable securities;					
F.	other negotiable instruments and financial assets, including bullion					
(xi)	Participation in issues of	1) 1	None.	1)	None.	
	all kinds of securities, including under-writing	2) 1	None.	2)	None.	
	and placement as agent	3)		3)	None.	
pri of s	1 1 11 1	6	No limitation for establishment of representative offices;	4)	Unbound, except as indicated in the horizontal section.	
	Sucii issues	1	Unbound for new licenses for operating bank branches;			
			Unbound for the expansion of activities			

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
	of existing financial entities;		
	(iv) Foreign equity is limited to 49%.		
	4) Unbound, except as indicated in the horizontal section.		
(xii) Money broking	1) None.	1) None.	
	2) None.	2) None.	
	3)	3) None.	
	(i) No limitation for establishment of representative offices;	4) Unbound, except as indicated in the horizontal section.	
	(ii) Unbound for new licenses for operating bank branches;		
	(iii) Unbound for the expansion of activities of existing financial entities;		
	(iv) Foreign equity is limited to 49%.		

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
	4) Unbound, except as indicated in the horizontal section.		
(xiii) Asset management,	1) None.	1) None.	
(only cash or portfolio management, all forms	2) None.	2) None.	
of collective investment	3)	3) None.	
schemes and management)	(i) No limitation for establishment of representative offices;	4) Unbound, except as indicated in the horizontal section.	
	(ii) Unbound for new licenses for operating bank branches;		
	(iii) Unbound for the expansion of activities of existing financial entities;		
	(iv) Foreign equity is limited to 49%.		
	4) Unbound, except as indicated in the horizontal section.		
(xiv) Provision and transfer of financial information,	1) None.	1) None.	

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
and financial data	2) None.	2) None.	
processing and related software.	3)	3) None.	
software.	(i) No limitation for establishment of representative offices;	4) Unbound, except as indicated in the horizontal section.	
	(ii) Unbound for new licenses for operating bank branches;		
	(iii) Unbound for the expansion of activities of existing financial entities;		
	(iv) Foreign equity is limited to 49%.		
	4) Unbound, except as indicated in the horizontal section.		
(xv) Advisory and other	1) None.	1) None.	
auxiliary financial services on all the	2) None.	2) None.	
activities listed in sub-	3)	3) None.	
paragraphs (v) through (xv), including credit reference and analysis,	(i) No limitation for establishment of representative offices;	4) Unbound, except as indicated in the horizontal section.	

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
	investment and portfolio research and advice, advice on acquisitions and on corporate restructuring and strategy	 (ii) Unbound for new licences for operating bank branches; (iii) Unbound for the expansion of activities of existing financial entities; (iv) Foreign equity is limited to 49%. 4) Unbound, except as indicated in the horizontal section. 		
8.	HEALTH AND RELATED SOCIAL SERVICES (other than those listed under 1.A.h-i.)	norizontal section.		
A.	Hospital Services (CPC 9311)	 None. None. 100% is allowed for foreign equity, subject to the authorization by 	 None. None. None. Unbound, except as indicated in the horizontal section. 	

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector	Limitations on Market Access	I	Limitations on National Treatment	Additional comments
		the competent authorities, which would be based on the economic need tests taking in to consideration the number of hospital, medical and health centres in a given region.			
		- Participation of foreign equity is allowed up to 100% in Dubai Health Care City. An economic needs test will not be required.			
		4) Unbound, except as indicated in the horizontal section.			
B.	Other Human Health	1) None.	1)	None.	
	<u>Services</u>	2) None.	2)	None.	
	(CPC 9319, except CPC 93191)	3)	3)	None.	
		- 100% is allowed for foreign equity, subject			

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector	Limitations on Marl Access	ket	Limitations on Nation Treatment	nal A	Additional comments
		to the authorization the competent authorities, which would be based of economic need to taking in to consideration the number of hospit medical and heal centres in a given region.	ch on the ests e tal,	4) Unbound, except as indicated in the horizontal section.	3	
		- Participation of for equity is allowed 100% in Dubai H Care City. An economic needs will not be require	up to Health test			
		4) Unbound, except a indicated in the horizontal section.				
9.	TOURISM AND TRAVEL RELATED SERVICES					
A.	Hotels and restaurants (including catering)	1) None.		1) None.		

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector		Limitations on Market Access		Limitations on National Treatment	Additional comments
	(CPC 64110, 64120 & 642, 643)	2)	None.	2)	None.	
		3)	Hotels: foreign equity is limited to 49%. For hotel management, foreign equity is limited to 70%.	3) 4)	None. Unbound, except as indicated in the horizontal section.	
			Restaurants: foreign equity is limited to 70%.			
		4)	Unbound, except as indicated in the horizontal section.			
B.	Travel agencies and tour	1)	None.	1)	None.	
	operators services (CPC 7471)	2)	None.	2)	None.	
	Excluding Umra and	3)	Unbound.	3)	Unbound.	
	Hajj services and related services (i.e. Islamic pilgrimages services and related services)	4)	Unbound.	4)	Unbound.	
C.	Tourist guides services	1)	None.	1)	None.	
	(CPC 74720)	2)	None.	2)	None.	

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
	Excluding Umra and Hajj services and related services (i.e. Islamic pilgrimages services and related services)	3) Foreign equity is limited to 49%.4) Unbound, except as indicated in the horizontal section.	3) None.4) Unbound, except as indicated in the horizontal section.	
10.	RECREATIONAL CULTURAL AND SPORTING SERVICES (other than audiovisual services)			
Α.	Entertainment Services (including theatre, live bands and circus services) (CPC 9619) Only for theatre, live bands and circus services	 None. None. Foreign equity is limited to 75%. Unbound, except as indicated in the horizontal section. 	 None. None. None. Unbound, except as indicated in the horizontal section. 	
В.	News Agency Services (CPC 962 - Only in Dubai Media City)	 Unbound. Unbound. None. Unbound. 	 Unbound. Unbound. Unbound. Unbound. 	

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
D. Sporting and Other Recreational Services (Only CPC 96491- only parks and public gardens services)	 Unbound. Unbound. Foreign equity is limited to 75%. Unbound, except as indicated in the horizontal section. 	 Unbound. Unbound. None. Unbound, except as indicated in the horizontal section. 	
E. Game Services including Online Game Services (under CPC 964** excluding 96492)	 Commercial presence is required. Subject to obtaining licenses and approvals from the competent UAE authorities. None. Foreign equity is limited to 49% and subject to obtaining licenses and approvals from competent UAE authorities. Unbound, except as indicated in the horizontal section. 	 None. None. Unbound, except as indicated in the horizontal section. 	

Modes of Supply:	1) Cross-border supply	2) Consumption abroad	3) Commercial Presence	4) Presence of Natural Persons

Sector or Sub	sector	Limitations on Market Access	Limitations on National Treatment	Additional comments
F. <u>Library Service</u> 96311)		 None. None. Unbound. Unbound, except as indicated in the horizontal section. 	 None. None. Unbound. Unbound, except as indicated in the horizontal section. 	
A. Maritime Transervices				
International Tran freight and passeng 7211 and 7212, less transport services) Including the follow • Maintenance a of vessels	gers (CPC s cabotage wing:	 None. None. Freight: Foreign equity is limited to 49%. Passengers: Foreign equity is limited to 70%. Maintenance and repair of vessels: None. 	 None. None. Unbound, except as indicated in the horizontal section. 	The following services at the port are made available to international maritime transport suppliers on non-discriminatory terms and conditions: • Pilotage • Towing and tug assistance • Provisioning, fueling and watering • Garbage collecting and ballast waste disposal

Modes of	1) Cross-border	2) Consumption abroad	3) Commercial Presence	4) Presence of Natural
Supply:	supply			Persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
 Maritime Auxiliary Services: Maritime cargo handling services⁴ Storage and warehousing services (CPC742) Container station and depot services5 Maritime agency services6 	 Unbound, except as indicated in the horizontal section. None. None. Foreign equity is limited to 49%. 8 Unbound, except as indicated in the horizontal section. 	 None. None. Unbound, except as indicated in the horizontal section. 	 Port Capitan's services Navigation aid services Shore based operational services essential to ship operations including communications, water and electrical supplies Emergency repair facilities Anchorage, berth and berthing services

⁴ "Maritime cargo handling services" means activities exercised by stevedore companies, including terminal operators, but not including the direct activities of dockers, when this workforce is organised independently of the stevedoring or terminal operator companies. The activities covered include the organisation and supervision of: the loading/discharging of cargo to/from a ship; the lashing/unlashing of cargo; the reception/delivery and safekeeping of cargos before shipment or after discharge.

⁵ "Container station and depot services" means activities consisting in storing containers, weather in port areas or inland, with a view to their stuffing/stripping, repairing and making them available for shipments.

⁶ "Maritime agency services" means activities consisting in representing, within a given geographic area, as an agent the business interests of one or more shipping lines or shipping companies, for the following purposes:

⁻ marketing and sales of maritime transport and related services, from quotation to invoicing, and issuance of bills of lading on behalf of the companies, acquisition resale of the necessary related services, preparation of documentation, and provision of business information;

⁻ acting on behalf of the companies organizing the call of the ship or taking over cargoes when required.

⁸ Operations and functions maybe subject to specific services obligations set out by operators with concession from public authorities.

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector		Limitations on Market Access		Limitations on National Treatment	Additional comments
•	Maritime freight forwarding services7					
C.	Air Transport Services	1)	None.	1)	None.	
d.	Maintenance and repair	2)	None.	2)	None.	
	of aircraft and parts thereof	3)	None.	3)	None.	
	thereof	4)	Unbound, except as indicated in the horizontal section.	4)	Unbound, except as indicated in the horizontal section.	
	Computer Reservation	1)	None.	1)	None.	
	Systems	2)	None.	2)	None.	
		3)	None.	3)	None.	
		4)	Unbound, except as indicated in the horizontal section.	4)	Unbound, except as indicated in the horizontal section.	
	Ground Handling	1)	Unbound.	1)	Unbound.	
	Services	2)	None.	2)	None.	
	(only the services that is	3)	Unbound except ground	3)	Unbound.	
	supplied at an airport, on a fee or contract basis, of the following:		handling services can be provided by a foreign	4)	The majority of persons authorized for the	

⁷ "Freight forwarding services" means the activity consisting of organizing and monitoring shipment operations on behalf of shippers, through the acquisition of transport and related services, preparation of documentation and provision of business information.

1)	Cross-border
	supply

Modes of

Supply:

2) Consumption abroad 3) Co

3) Commercial Presence 4) Presence of Natural Persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
representation;	service supplier through	administration and	
Passenger services,	tendering if it obtains	representation of a	
Load control and	authorization from the	ground handing	
communication, Ramp,	relevant government	company must be UAE	
Cargo and mail, Aircraft	authority in each	nationals. Otherwise,	
line maintenance, fuel	Emirate along with the	unbound except as	
and oil, Flight	General Civil Aviation	indicated in the	
Operations,	Authority to provide	horizontal section.	
Transportation, Catering	such services. Criteria		
Services, Supervision	for authorizations may		
and Administration,	include the juridical		
Aircraft private security	form of the company,		
service and audit).	ownership and		
	composition of the		
	board of directors and		
	management team, and		
	economic need.		
	Catering services can		
	only be provided by		
	ground handling		
	companies operating		
	within the airport,		
	companies with a		
	catering services		
	license, and domestic		
	airline operators.		
	Foreign airline operators		
	cannot provide catering		

- 1) Cross-border supply
- 2) Consumption abroad
- 3) Commercial Presence
- 4) Presence of Natural Persons

Sector or Subsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
	services unless they qualify to participate in a tendering process administered by the relevant UAE authorities.		
	4) The majority of persons authorized for the administration and representation of a ground handing company must be UAE nationals. Otherwise, unbound except as indicated in the horizontal section.		
Airport Management	1) Unbound	1) Unbound	
Services (covers airport infrastructure and	2) None	2) None	
operation services, including related consulting services.)	3) Unbound except airport management services can be provided by a foreign service supplier through tendering if it obtains authorization from the relevant government authority in	3) None4) Unbound, except as indicated in the horizontal section.	

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

	Sector or Subsector]	Limitations on Market Access	Ι	imitations on National Treatment	Additional comments
		4)	each Emirate along with the General Civil Aviation Authority to provide such services. These services can be provided by transferring operational rights by leasing of the state airports or by subcontracting airport management services. Unbound, except as indicated in the			
			horizontal section.			
E.	Rail Transport Services	1)	None.	1)	None.	
a.	Passenger transportation	2)	None.	2)	None.	
	(CPC 7111)	3)	None.	3)	None.	
b.	Freight transportation (CPC 7112)	4)	Unbound, except as indicated in the	4)	Unbound, except as indicated in the	
c.	Pushing and towing services (CPC 7130)		horizontal section.		horizontal section.	
d.	Maintenance and repair of rail transport equipment (CPC 8868)					

1) Cross-border supply

2) Consumption abroad

3) Commercial Presence

Sector or Su	bsector	Limitations on Market Access	Limitations on National Treatment	Additional comments
e. Supporting s rail transport (CPC 743)				