

CHAPTER 17

ECONOMIC COOPERATION

ARTICLE 17.1

Objectives

1. The Parties shall promote cooperation under this Agreement for their mutual benefit in order to liberalise and facilitate trade and investment between the Parties and foster economic growth.
2. Economic cooperation under this Agreement shall be built upon a common understanding between the Parties to support the implementation of this Agreement, with the objective of maximising its benefits, supporting pathways to trade and investment facilitation, and further improving market access and openness to contribute to the sustainable inclusive economic growth and prosperity of the Parties.

ARTICLE 17.2

Scope

1. Economic cooperation under this Agreement shall support the effectiveness and efficiency of the implementation and utilisation of this Agreement through activities that relate to trade and investment.
2. The Parties will endeavour to encourage cooperation between the Parties, their respective business communities, scientific and academic communities, Māori in the case of New Zealand, and other stakeholders as appropriate, in areas of common interest under this Agreement, with priorities to be mutually determined and subject to available resources. The Parties acknowledge the provisions to encourage and facilitate cooperation included in various Chapters of this Agreement, including chapters on; Customs Procedures and Trade Facilitation; Digital Trade; Intellectual Property; Trade Remedies; Trade and Sustainable Development; Sanitary and Phytosanitary Measures; Technical Barriers to Trade; Small and Medium-Sized Businesses; Competition; Trade and Sustainable Development; and Māori and Indigenous Trade and Economic Cooperation.
3. Areas of cooperation may include:
 - (a) agriculture, fisheries and aquaculture, forestry and food security;
 - (b) industrials and manufacturing;
 - (c) innovation and science and technology;
 - (d) green and renewable energy;

- (e) halal cooperation;
- (f) services sectors, including tourism; and
- (g) trade and investment promotion.

ARTICLE 17.3 **Global Supply Chains**

1. The Parties acknowledge the importance of global supply chains as a means to strengthen and widen economic relations between the Parties. The Parties acknowledge that international trade and investment, supported by robust and resilient supply chains, are engines of economic growth.
2. The Parties acknowledge the importance of SMEs as a driver of productivity and their impact on employment. The Parties recognise that the inclusion of SMEs in global supply chains will contribute to a more efficient allocation of the benefits of international trade, including the diversification and enhancing of value added in exports.
3. The Parties recognise the important role of the services sector in the creation and utilisation of global supply chains, and affirm the contribution service suppliers play in their integration.

ARTICLE 17.4 **Priorities and Resources**

1. Priorities for cooperation activities shall be decided by the Parties based on their interests and available resources, and in accordance with the laws and regulations of the Parties.
2. The Parties, on the basis of mutual benefit, may consider cooperation with, and contributions from, external parties to support their cooperation activities.

ARTICLE 17.5 **Cooperative Framework**

1. The Parties recognise the critical role of the private sector in leveraging the full potential of the CEPA. Accordingly, the Parties will endeavour to encourage collaboration such as trade missions and business and networking events to promote the Agreement and achieve tangible benefits including in collaboration with their respective business communities such as Chambers of Commerce or other industry bodies as appropriate.

2. Where appropriate, the Parties should encourage the establishment of dialogue between their relevant private sector organisations or representatives to share and facilitate understanding of the Agreement and the opportunities it provides.

ARTICLE 17.6 Means of Cooperation

1. Economic and trade cooperation activities may be carried out on issues determined by the Parties. Such cooperation activities may include:

- (a) dialogues, workshops, seminars, and conferences;
- (b) collaborative programmes and projects;
- (c) technical cooperation;
- (d) sharing of best practices on policies and procedures;
- (e) the exchange of experts, information and technology;
- (f) the exchange of trade and investment data and of information to promote business opportunities;
- (g) the organization of trade missions, business and networking events, and trade fairs;
- (h) the promotion of joint business initiatives between entrepreneurs of the Parties; and
- (i) any other form of cooperation that may be agreed by the Parties.

Article 17.7 Contact Points

1. Each Party shall, at the time of the first meeting of the Joint Committee, designate an official contact point to address matters related to this Chapter. Each Party shall notify the other Party promptly in the event of any change to its contact point.

2. The contact points will endeavour to facilitate regular communication and coordination between the Parties, and work together to develop and implement cooperative activities as mutually agreed.

ARTICLE 17.8
Dispute Settlement

Neither Party shall have recourse to dispute settlement under Chapter 20 (Dispute Settlement) for any matter arising under this Chapter.